

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of July , 2023 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,252,529,433
B=	273,463
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 1,252,802,896
Method used for calculating "A"	A(ii)
A(i)	1,407,336,441
A(ii)	1,252,529,433
Asset Percentage Used	89.00%
Amount Outstanding of the Covered Bonds	1,200,000,000
Total Mortgage Balance	1,407,336,441.31
Nominal Overcollateralisation	17%

(* See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	17,999,037
Expenses	-170,000
Cover Pool Revenues (Amount A)	17,829,037
Net Interest from/to Swaps	0
Interest on Covered Bonds	-10,927,920.00
Interest Amount (Amount B)	-10,927,920
Total	6,901,117

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

Balance of Programme Accounts

General **	273,463.18
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	373,463.18

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,407,336,441
Average Balance of Mortgage Agreements	762,784
Number of Mortgage Agreements	1,845
WA Remaining Terms (in years)	4.76
WA LTV (in%)	64.94%
WA Interest Rate (in %)	1.28
Fixed Rate Mortgages (in % of Total)	92.15%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	875	194,053,213	13.79%
1 - 2 years	343	73,693,938	5.24%
2 - 3 years	459	120,145,626	8.54%
3 - 4 years	766	248,243,085	17.64%
4 - 5 years	493	141,169,754	10.03%
5 - 6 years	451	134,594,431	9.56%
6 - 7 years	453	149,598,697	10.63%
7 - 8 years	456	144,050,111	10.24%
8 - 9 years	357	114,376,452	8.13%
9 - 10 years	136	44,968,707	3.20%
> 10 years	104	42,442,427	3.02%
Total	4,893	1,407,336,441	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	419,413	0.03%
10 - 20%	19	3,891,690	0.28%
20 - 30%	47	15,508,365	1.10%
30 - 40%	103	53,325,494	3.79%
40 - 50%	152	91,825,124	6.52%
50 - 60%	356	247,448,993	17.58%
60 - 70%	599	489,201,026	34.76%
70 - 80%	474	407,655,761	28.97%
80 - 90%	84	91,098,137	6.47%
90 - 100%	7	6,962,438	0.49%
> 100%	0	0	0.00%
Total	1,845	1,407,336,441	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	13	1,137,252	0.08%
200 - 300,000	39	5,400,525	0.38%
300 - 400,000	62	13,926,392	0.99%
400 - 500,000	89	24,579,882	1.75%
500 - 600,000	91	31,922,961	2.27%
600 - 700,000	128	52,477,490	3.73%
700 - 800,000	147	69,942,468	4.97%
800 - 900,000	132	73,044,380	5.19%
900 - 1 Mio	141	82,012,748	5.83%
1 - 1.1 Mio	108	69,934,628	4.97%
1.1 - 1.2 Mio	113	83,867,421	5.96%
1.2 - 1.3 Mio	105	83,901,066	5.96%
1.3 - 1.4 Mio	90	76,199,594	5.41%
1.4 - 1.5 Mio	80	73,132,446	5.20%
1.5 - 2 Mio	270	288,234,111	20.48%
2 - 3 Mio	188	271,409,610	19.29%
3 - 4 Mio	29	51,741,219	3.68%
4 - 5 Mio	12	32,550,638	2.31%
>5 Mio	7	21,870,613	1.55%
Total	1,845	1,407,336,441	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	457	110,433,034	7.85%
Fixed	4,436	1,296,903,407	92.15%
Total	4,893	1,407,336,441	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	152	45,511,494	3.23%
0.5% - 1.0%	1,754	497,867,852	35.38%
1.0% - 1.5%	1,756	545,095,914	38.73%
1.5% - 2.0%	424	124,943,942	8.88%
2.0% - 2.5%	304	102,203,563	7.26%
2.5% - 3.0%	457	86,635,506	6.16%
3.0% - 3.5%	30	3,634,181	0.26%
3.5% - 4.0%	16	1,443,989	0.10%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	4,893	1,407,336,441	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	25	19,391,769	1.38%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	34	21,805,038	1.55%
Basle-Country	30	25,537,084	1.81%
Basle-City	17	13,366,983	0.95%
Friburg	128	71,747,601	5.10%
Geneva	565	521,628,642	37.06%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	11	5,105,317	0.36%
Lucerne	9	5,565,425	0.40%
Neuchatel	60	35,824,571	2.55%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.10%
Saint-Gall	7	7,757,878	0.55%
Schaffhouse	0	0	0.00%
Soleure	8	3,909,616	0.28%
Schwytz	1	522,767	0.04%
Thurgovia	0	0	0.00%
Tessin	2	585,520	0.04%
Uri	0	0	0.00%
Vaud	697	524,177,319	37.25%
Wallis	156	55,397,266	3.94%
Zoug	6	8,287,456	0.59%
Zurich	88	85,326,192	6.06%
Total	1,845	1,407,336,441	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	680	485,530,743	34.50%
Owner-occupied Single Family Home	699	675,000,198	47.96%
Holiday Home	128	44,596,993	3.17%
Other	338	202,208,508	14.37%
Total	1,845	1,407,336,441	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	4,788	1,377,760,609	97.90%
<= 3 months in arrears	105	29,575,833	2.10%
> 3 months in arrears	0	0	0.00%
Total	4,893	1,407,336,441	100.00%

Crédit Agricole next bank (Suisse) SA.
CHF 2 billion Covered Bond Programme

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.