

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 30 of April , 2023 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	1,182,517,011
B=	309,948
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 1,182,826,959</b>
Method used for calculating "A"	A(ii)
A(i)	1,328,670,799
A(ii)	1,182,517,011
Asset Percentage Used	89.00%
Amount Outstanding of the Covered Bonds	1,000,000,000
Total Mortgage Balance	1,328,670,798.6
Nominal Overcollateralisation	33%

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	16,359,576
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>16,189,576</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-7,097,500.00
<b>Interest Amount (Amount B)</b>	<b>-7,097,500</b>
<b>Total</b>	<b>9,092,076</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

### Balance of Programme Accounts

General **	309,947.93
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>409,947.93</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,328,670,799
Average Balance of Mortgage Agreements	764,923
Number of Mortgage Agreements	1,737
WA Remaning Terms (in years)	4.85
WA LTV (in%)	64.78%
WA Interest Rate (in %)	1.23
Fixed Rate Mortgages (in % of Total)	93.06%

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	844	184,231,896	13.87%
1 - 2 years	327	69,595,282	5.24%
2 - 3 years	377	93,107,804	7.01%
3 - 4 years	678	223,241,290	16.80%
4 - 5 years	515	151,309,280	11.39%
5 - 6 years	441	135,687,375	10.21%
6 - 7 years	417	135,043,507	10.16%
7 - 8 years	434	129,659,417	9.76%
8 - 9 years	298	92,295,547	6.95%
9 - 10 years	195	72,815,882	5.48%
> 10 years	105	41,683,518	3.14%
<b>Total</b>	<b>4,631</b>	<b>1,328,670,799</b>	<b>100.00%</b>

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### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	370,000	0.03%
10 - 20%	16	3,513,450	0.26%
20 - 30%	46	15,083,698	1.14%
30 - 40%	98	49,854,845	3.75%
40 - 50%	143	87,467,802	6.58%
50 - 60%	342	239,092,792	17.99%
60 - 70%	574	466,094,102	35.08%
70 - 80%	433	377,870,698	28.44%
80 - 90%	75	81,643,500	6.14%
90 - 100%	7	7,679,911	0.58%
> 100%	0	0	0.00%
<b>Total</b>	<b>1,737</b>	<b>1,328,670,799</b>	<b>100.00%</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	11	919,598	0.07%
200 - 300,000	37	5,093,669	0.38%
300 - 400,000	58	12,873,543	0.97%
400 - 500,000	75	20,472,816	1.54%
500 - 600,000	86	30,189,079	2.27%
600 - 700,000	119	48,220,708	3.63%
700 - 800,000	144	68,949,009	5.19%
800 - 900,000	123	67,659,083	5.09%
900 - 1 Mio	140	80,761,695	6.08%
1 - 1.1 Mio	101	65,409,009	4.92%
1.1 - 1.2 Mio	105	76,550,505	5.76%
1.2 - 1.3 Mio	98	78,698,279	5.92%
1.3 - 1.4 Mio	82	70,017,131	5.27%
1.4 - 1.5 Mio	78	72,139,766	5.43%
1.5 - 2 Mio	257	274,821,859	20.68%
2 - 3 Mio	174	252,239,710	18.98%
3 - 4 Mio	31	55,033,637	4.14%
4 - 5 Mio	10	26,660,098	2.01%
>5 Mio	7	21,910,606	1.65%
<b>Total</b>	<b>1,737</b>	<b>1,328,670,799</b>	<b>100.00%</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	369	92,212,425	6.94%
Fixed	4,262	1,236,458,374	93.06%
<b>Total</b>	<b>4,631</b>	<b>1,328,670,799</b>	<b>100.00%</b>

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### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	139	41,230,446	3.10%
0.5% - 1.0%	1,723	484,656,662	36.48%
1.0% - 1.5%	1,696	522,038,239	39.29%
1.5% - 2.0%	461	137,103,486	10.32%
2.0% - 2.5%	454	118,126,262	8.89%
2.5% - 3.0%	138	23,633,367	1.78%
3.0% - 3.5%	19	1,797,338	0.14%
3.5% - 4.0%	1	85,000	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>4,631</b>	<b>1,328,670,799</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	25	19,033,484	1.43%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	32	20,721,968	1.56%
Basle-Country	28	24,057,477	1.81%
Basle-City	19	14,628,935	1.10%
Friburg	122	69,284,587	5.21%
Geneva	522	479,308,154	36.07%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	10	4,785,850	0.36%
Lucerne	8	4,702,433	0.35%
Neuchatel	56	33,245,782	2.50%
Nidwald	0	0	0.00%
Obwald	0	0	0.00%
Saint-Gall	6	6,655,395	0.50%
Schaffhouse	0	0	0.00%
Soleure	9	4,370,592	0.33%
Schwytz	1	524,284	0.04%
Thurgovia	0	0	0.00%
Tessin	2	585,520	0.04%
Uri	0	0	0.00%
Vaud	667	505,811,963	38.07%
Wallis	141	50,708,528	3.82%
Zoug	6	8,304,564	0.63%
Zurich	83	81,941,282	6.17%
<b>Total</b>	<b>1,737</b>	<b>1,328,670,799</b>	<b>100.00%</b>

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### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	652	463,408,128	34.88%
Owner-occupied Single Family Home	661	637,857,972	48.01%
Holiday Home	112	37,907,787	2.85%
Other	312	189,496,912	14.26%
<b>Total</b>	<b>1,737</b>	<b>1,328,670,799</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	4,618	1,324,285,482	99.67%
<= 3 months in arrears	13	4,385,317	0.33%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>4,631</b>	<b>1,328,670,799</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.