

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of May , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	462,134,695
B=	243,027
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 462,377,722

Method used for calculating "A"	A(ii)
A(i)	516,351,614
A(ii)	462,134,695
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	400,000,000
Total Mortgage Balance	516,351,614.05
Nominal Overcollateralisation	29 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	5,867,435
Expenses	-170,000
Cover Pool Revenues (Amount A)	5,697,435
Net Interest from/to Swaps	0
Interest on Covered Bonds	-390,000.0
Interest Amount (Amount B)	-390,000
Total	5,307,435

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	243,026.7
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	343,026.7

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	516,351,614
Average Balance of Mortgage Agreements	744,022
Number of Mortgage Agreements	694
WA Remaning Terms (in years)	5.54
WA LTV (in%)	62.99 %
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	99.11 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	182	35,905,151	6.95 %
1 - 2 years	277	50,521,204	9.78 %
2 - 3 years	150	28,390,377	5.50 %
3 - 4 years	85	20,180,813	3.91 %
4 - 5 years	106	30,690,941	5.94 %
5 - 6 years	357	136,197,156	26.38 %
6 - 7 years	226	71,755,941	13.90 %
7 - 8 years	176	59,803,521	11.58 %
8 - 9 years	136	43,698,805	8.46 %
9 - 10 years	66	21,140,540	4.09 %
> 10 years	49	18,067,164	3.50 %
Total	1,810	516,351,614	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	0	0	0.00 %
10 - 20%	7	1,333,000	0.26 %
20 - 30%	12	3,841,631	0.74 %
30 - 40%	35	16,504,879	3.20 %
40 - 50%	66	35,833,043	6.94 %
50 - 60%	159	108,885,264	21.09 %
60 - 70%	258	219,923,913	42.59 %
70 - 80%	147	119,761,539	23.19 %
80 - 90%	10	10,268,345	1.99 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	694	516,351,614	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	5	526,484	0.10 %
200 - 300,000	17	2,477,118	0.48 %
300 - 400,000	27	5,999,731	1.16 %
400 - 500,000	36	9,431,153	1.83 %
500 - 600,000	38	13,462,778	2.61 %
600 - 700,000	51	20,312,491	3.93 %
700 - 800,000	50	23,592,278	4.57 %
800 - 900,000	48	24,841,971	4.81 %
900 - 1 Mio	43	25,201,275	4.88 %
1 - 1.1 Mio	34	20,592,863	3.99 %
1.1 - 1.2 Mio	34	24,097,717	4.67 %
1.2 - 1.3 Mio	36	29,253,355	5.67 %
1.3 - 1.4 Mio	40	32,278,233	6.25 %
1.4 - 1.5 Mio	42	34,762,886	6.73 %
1.5 - 2 Mio	101	104,245,382	20.19 %
2 - 3 Mio	74	106,759,408	20.68 %
3 - 4 Mio	12	24,045,308	4.66 %
4 - 5 Mio	4	10,245,002	1.98 %
>5 Mio	1	4,175,183	0.81 %
Total	694	516,351,614	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	33	4,618,907	0.89 %
Fixed	1,777	511,732,707	99.11 %
Total	1,810	516,351,614	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	20	6,530,042	1.26 %
0.5% - 1.0%	801	201,014,743	38.93 %
1.0% - 1.5%	802	255,671,189	49.51 %
1.5% - 2.0%	154	44,684,518	8.65 %
2.0% - 2.5%	28	7,414,549	1.44 %
2.5% - 3.0%	5	1,036,573	0.20 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	1,810	516,351,614	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	8	4,494,900	0.87 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	11	5,967,435	1.16 %
Basle-Country	17	14,403,062	2.79 %
Basle-City	14	8,539,917	1.65 %
Friburg	40	23,878,065	4.62 %
Geneva	170	163,605,334	31.68 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	4	1,636,000	0.32 %
Lucerne	2	426,000	0.08 %
Neuchatel	24	16,154,445	3.13 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	3	1,311,000	0.25 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.03 %
Schwytz	1	947,400	0.18 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	299	217,939,416	42.21 %
Wallis	66	23,566,259	4.56 %
Zoug	5	7,932,532	1.54 %
Zurich	29	25,375,450	4.91 %
Total	694	516,351,614	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	228	161,933,265	31.36 %
Owner-occupied Single Family Home	269	248,161,199	48.06 %
Holiday Home	48	15,081,584	2.92 %
Other	149	91,175,565	17.66 %
Total	694	516,351,614	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	1,790	508,379,540	98.46 %
<= 3 months in arrears	20	7,972,074	1.54 %
> 3 months in arrears	0	0	0.00 %
Total	1,810	516,351,614	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.