

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of December , 2025 (all amount in CHF)

PASS

Asset Coverage Test *

A=	1,933,921,737
B=	673,537
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 1,934,595,274

Method used for calculating "A"	A(ii)
A(i)	2,057,363,550
A(ii)	1,933,921,737
Asset Percentage Used	94.00%
Amount Outstanding of the Covered Bonds	1,700,000,000
Total Mortgage Balance	2,057,363,549.54
Nominal Overcollateralisation	21%

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	26,049,280
Expenses	-170,000
Cover Pool Revenues (Amount A)	25,879,280
Net Interest from/to Swaps	0
Interest on Covered Bonds	-16,559,190.00
Interest Amount (Amount B)	-16,559,190
Total	9,320,090

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128
Fixed-Rate Green Covered bonds due 03.2027	CHF	100,000,000	25.03.2027	1.4625%	CH1291601933
Fixed-Rate Covered bonds due 03.2033	CHF	100,000,000	25.03.2033	1.5200%	CH1291601941
Fixed-Rate Covered bonds due 04.2029	CHF	100,000,000	23.04.2029	0.9750%	CH1349302930
Fixed-Rate Green covered bonds due 01.2028	CHF	100,000,000	24.01.2028	0.74%	CH1383924722
Fixed-Rate Covered bonds due 03.2032	CHF	100,000,000	24.03.2032	0.9338%	CH1383924730

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

Balance of Programme Accounts

General **	673,536.7
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	773,536.7

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	2,057,363,550
Average Balance of Mortgage Agreements	801,778
Number of Mortgage Agreements	2,566
WA Remaining Terms (in years)	3.62
WA LTV (in%)	62.69%
WA Interest Rate (in %)	1.27
Fixed Rate Mortgages (in % of Total)	83.54%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	1,738	550,433,562	26.75%
1 - 2 years	831	270,433,639	13.14%
2 - 3 years	651	197,644,778	9.61%
3 - 4 years	649	219,502,786	10.67%
4 - 5 years	558	172,753,602	8.40%
5 - 6 years	508	171,518,453	8.34%
6 - 7 years	457	160,997,677	7.83%
7 - 8 years	146	56,365,423	2.74%
8 - 9 years	235	149,456,402	7.26%
9 - 10 years	118	74,611,572	3.63%
> 10 years	57	33,645,657	1.64%
Total	5,948	2,057,363,550	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	3	350,000	0.02%
10 - 20%	27	8,247,904	0.40%
20 - 30%	74	28,328,140	1.38%
30 - 40%	158	85,333,101	4.15%
40 - 50%	337	215,378,201	10.47%
50 - 60%	635	459,204,482	22.32%
60 - 70%	646	573,773,374	27.89%
70 - 80%	578	566,703,744	27.55%
80 - 90%	102	115,645,668	5.62%
90 - 100%	6	4,398,935	0.21%
> 100%	0	0	0.00%
Total	2,566	2,057,363,550	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.00%
100 - 200,000	11	1,004,232	0.05%
200 - 300,000	30	4,436,720	0.22%
300 - 400,000	47	9,346,522	0.45%
400 - 500,000	102	26,343,885	1.28%
500 - 600,000	125	39,345,220	1.91%
600 - 700,000	127	50,142,499	2.44%
700 - 800,000	190	87,708,044	4.26%
800 - 900,000	166	84,763,127	4.12%
900 - 1 Mio	185	109,900,836	5.34%
1 - 1.1 Mio	170	108,957,781	5.30%
1.1 - 1.2 Mio	152	102,464,332	4.98%
1.2 - 1.3 Mio	151	116,031,116	5.64%
1.3 - 1.4 Mio	134	109,820,810	5.34%
1.4 - 1.5 Mio	129	114,976,967	5.59%
1.5 - 2 Mio	419	427,137,238	20.76%
2 - 3 Mio	323	450,339,663	21.89%
3 - 4 Mio	76	139,206,296	6.77%
4 - 5 Mio	17	44,012,933	2.14%
>5 Mio	11	31,374,331	1.52%
Total	2,566	2,057,363,550	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	995	338,726,069	16.46%
Fixed	4,953	1,718,637,481	83.54%
Total	5,948	2,057,363,550	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	186	98,615,970	4.79%
0.5% - 1.0%	2,361	715,832,066	34.79%
1.0% - 1.5%	1,987	686,105,333	33.35%
1.5% - 2.0%	776	330,128,631	16.05%
2.0% - 2.5%	364	141,883,286	6.90%
2.5% - 3.0%	257	80,931,089	3.93%
3.0% - 3.5%	16	3,760,675	0.18%
3.5% - 4.0%	1	106,500	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
Total	5,948	2,057,363,550	100.00%

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	37	27,477,795	1.34%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	57	37,209,304	1.81%
Basle-Country	33	28,247,285	1.37%
Basle-City	20	14,251,040	0.69%
Friburg	207	123,258,368	5.99%
Geneva	758	725,972,702	35.29%
Glaris	0	0	0.00%
Grisons	1	175,000	0.01%
Jura	11	4,552,591	0.22%
Lucerne	10	6,559,688	0.32%
Neuchatel	90	58,468,787	2.84%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.07%
Saint-Gall	10	7,866,591	0.38%
Schaffhouse	1	630,000	0.03%
Soleure	8	4,178,850	0.20%
Schwytz	6	4,503,049	0.22%
Thurgovia	0	0	0.00%
Tessin	5	1,809,614	0.09%
Uri	0	0	0.00%
Vaud	941	750,572,392	36.48%
Wallis	211	82,290,773	4.00%
Zoug	10	13,156,456	0.64%
Zurich	149	164,783,262	8.01%
Total	2,566	2,057,363,550	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	1,013	783,699,570	38.09%
Owner-occupied Single Family Home	918	922,789,393	44.85%
Holiday Home	157	59,580,966	2.90%
Other	478	291,293,620	14.16%
Total	2,566	2,057,363,550	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,947	2,057,121,068	99.99%
<= 3 months in arrears	1	242,482	0.01%
> 3 months in arrears	0	0	0.00%
Total	5,948	2,057,363,550	100.00%

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.