

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 30 of April , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	462,505,202
B=	243,027
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 462,748,229
Method used for calculating "A"	A(ii)
A(i)	516,765,589
A(ii)	462,505,202
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	400,000,000
Total Mortgage Balance	516,765,589.2
Nominal Overcollateralisation	29 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	5,879,375
Expenses	-170,000
Cover Pool Revenues (Amount A)	5,709,375
Net Interest from/to Swaps	0
Interest on Covered Bonds	-390,000.0
Interest Amount (Amount B)	-390,000
Total	5,319,375

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	243,026.7
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	343,026.7

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	516,765,589
Average Balance of Mortgage Agreements	741,414
Number of Mortgage Agreements	697
WA Remaning Terms (in years)	5.58
WA LTV (in%)	67.24 %
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	98.99 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	185	37,514,581	7.26 %
1 - 2 years	278	49,906,767	9.66 %
2 - 3 years	154	29,888,598	5.78 %
3 - 4 years	83	18,787,865	3.64 %
4 - 5 years	94	28,916,801	5.60 %
5 - 6 years	343	125,341,308	24.25 %
6 - 7 years	251	81,474,796	15.77 %
7 - 8 years	169	59,138,459	11.44 %
8 - 9 years	146	46,637,999	9.02 %
9 - 10 years	65	20,705,111	4.01 %
> 10 years	51	18,453,303	3.57 %
Total	1,819	516,765,589	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	0	0	0.00 %
10 - 20%	7	1,333,000	0.26 %
20 - 30%	10	3,362,000	0.65 %
30 - 40%	28	13,432,635	2.60 %
40 - 50%	55	27,587,419	5.34 %
50 - 60%	99	59,379,539	11.49 %
60 - 70%	215	163,705,636	31.68 %
70 - 80%	248	209,143,129	40.47 %
80 - 90%	35	38,822,232	7.51 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	697	516,765,589	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	6	642,814	0.12 %
200 - 300,000	19	2,919,547	0.56 %
300 - 400,000	32	7,236,324	1.40 %
400 - 500,000	35	9,682,768	1.87 %
500 - 600,000	46	16,603,119	3.21 %
600 - 700,000	56	24,228,891	4.69 %
700 - 800,000	53	25,829,447	5.00 %
800 - 900,000	51	28,567,975	5.53 %
900 - 1 Mio	47	28,170,373	5.45 %
1 - 1.1 Mio	28	18,552,884	3.59 %
1.1 - 1.2 Mio	52	40,419,799	7.82 %
1.2 - 1.3 Mio	44	36,017,747	6.97 %
1.3 - 1.4 Mio	37	32,557,049	6.30 %
1.4 - 1.5 Mio	28	26,929,282	5.21 %
1.5 - 2 Mio	91	99,859,056	19.32 %
2 - 3 Mio	61	93,163,437	18.03 %
3 - 4 Mio	6	13,274,901	2.57 %
4 - 5 Mio	3	7,880,000	1.52 %
>5 Mio	1	4,179,178	0.81 %
Total	697	516,765,589	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	36	5,214,608	1.01 %
Fixed	1,783	511,550,981	98.99 %
Total	1,819	516,765,589	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	21	6,562,791	1.27 %
0.5% - 1.0%	806	200,584,773	38.82 %
1.0% - 1.5%	804	256,155,804	49.57 %
1.5% - 2.0%	156	45,174,274	8.74 %
2.0% - 2.5%	27	7,251,374	1.40 %
2.5% - 3.0%	5	1,036,573	0.20 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	1,819	516,765,589	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	8	4,495,294	0.87 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	11	5,967,880	1.15 %
Basle-Country	17	14,407,576	2.79 %
Basle-City	15	8,993,322	1.74 %
Friburg	40	23,886,940	4.62 %
Geneva	170	162,846,994	31.51 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	4	1,636,000	0.32 %
Lucerne	2	426,000	0.08 %
Neuchatel	24	16,159,003	3.13 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	3	1,311,000	0.25 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.03 %
Schwytz	1	948,000	0.18 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	301	218,808,643	42.34 %
Wallis	66	23,588,809	4.56 %
Zoug	5	7,939,170	1.54 %
Zurich	29	25,176,560	4.87 %
Total	697	516,765,589	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	232	163,915,622	31.72 %
Owner-occupied Single Family Home	268	246,529,042	47.71 %
Holiday Home	48	15,100,834	2.92 %
Other	149	91,220,091	17.65 %
Total	697	516,765,589	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	1,799	510,745,869	98.84 %
<= 3 months in arrears	20	6,019,721	1.16 %
> 3 months in arrears	0	0	0.00 %
Total	1,819	516,765,589	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.