

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 31 of May , 2022 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	786,168,739
B=	280,692
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 786,449,431</b>
Method used for calculating "A"	A(ii)
A(i)	878,400,826
A(ii)	786,168,739
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	878,400,826.1
Nominal Overcollateralisation	35 %

(\* See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	9,997,480
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>9,827,480</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
<b>Interest Amount (Amount B)</b>	<b>-655,000</b>
<b>Total</b>	<b>9,172,480</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	280,691.61
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>380,691.61</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	878,400,826
Average Balance of Mortgage Agreements	737,532
Number of Mortgage Agreements	1,191
WA Remaning Terms (in years)	4.83
WA LTV (in%)	62.63 %
WA Interest Rate (in %)	1.14
Fixed Rate Mortgages (in % of Total)	97.64 %

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	598	114,219,482	13.00 %
1 - 2 years	304	67,492,617	7.68 %
2 - 3 years	226	51,996,303	5.92 %
3 - 4 years	257	68,267,912	7.77 %
4 - 5 years	503	183,139,923	20.85 %
5 - 6 years	321	100,071,511	11.39 %
6 - 7 years	298	92,237,394	10.50 %
7 - 8 years	239	75,016,952	8.54 %
8 - 9 years	238	76,524,808	8.71 %
9 - 10 years	73	26,113,026	2.97 %
> 10 years	61	23,320,900	2.65 %
<b>Total</b>	<b>3,118</b>	<b>878,400,826</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	372,603	0.04 %
10 - 20%	18	3,180,263	0.36 %
20 - 30%	36	11,039,630	1.26 %
30 - 40%	74	38,215,540	4.35 %
40 - 50%	116	63,831,037	7.27 %
50 - 60%	294	196,246,293	22.34 %
60 - 70%	393	332,378,579	37.84 %
70 - 80%	223	200,920,461	22.87 %
80 - 90%	32	31,774,157	3.62 %
90 - 100%	1	442,264	0.05 %
> 100%	0	0	0.00 %
<b>Total</b>	<b>1,191</b>	<b>878,400,826</b>	<b>100.00 %</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	8	643,106	0.07 %
200 - 300,000	30	3,794,738	0.43 %
300 - 400,000	44	9,459,616	1.08 %
400 - 500,000	55	14,303,519	1.63 %
500 - 600,000	55	18,261,717	2.08 %
600 - 700,000	79	30,632,402	3.49 %
700 - 800,000	97	44,364,542	5.05 %
800 - 900,000	86	42,320,664	4.82 %
900 - 1 Mio	88	49,100,082	5.59 %
1 - 1.1 Mio	64	38,844,500	4.42 %
1.1 - 1.2 Mio	63	43,122,052	4.91 %
1.2 - 1.3 Mio	74	58,014,441	6.60 %
1.3 - 1.4 Mio	61	49,071,364	5.59 %
1.4 - 1.5 Mio	59	50,348,316	5.73 %
1.5 - 2 Mio	172	178,232,215	20.29 %
2 - 3 Mio	124	178,998,201	20.38 %
3 - 4 Mio	21	39,885,551	4.54 %
4 - 5 Mio	6	14,745,118	1.68 %
>5 Mio	4	14,207,681	1.62 %
<b>Total</b>	<b>1,191</b>	<b>878,400,826</b>	<b>100.00 %</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	119	20,715,873	2.36 %
Fixed	2,999	857,684,953	97.64 %
<b>Total</b>	<b>3,118</b>	<b>878,400,826</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	54	13,725,294	1.56 %
0.5% - 1.0%	1,416	371,700,713	42.32 %
1.0% - 1.5%	1,263	384,133,600	43.73 %
1.5% - 2.0%	273	77,653,968	8.84 %
2.0% - 2.5%	88	26,121,536	2.97 %
2.5% - 3.0%	23	4,980,715	0.57 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	1	85,000	0.01 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
<b>Total</b>	<b>3,118</b>	<b>878,400,826</b>	<b>100.00 %</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	18	13,298,267	1.51 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	26	14,649,588	1.67 %
Basle-Country	26	21,513,035	2.45 %
Basle-City	15	9,237,108	1.05 %
Friburg	77	42,203,370	4.80 %
Geneva	374	349,211,585	39.76 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	10	4,288,486	0.49 %
Lucerne	4	1,977,150	0.23 %
Neuchatel	34	20,284,587	2.31 %
Nidwald	1	109,696	0.01 %
Obwald	0	0	0.00 %
Saint-Gall	4	1,850,956	0.21 %
Schaffhouse	0	0	0.00 %
Soleure	4	1,357,461	0.15 %
Schwytz	2	1,548,200	0.18 %
Thurgovia	0	0	0.00 %
Tessin	2	563,438	0.06 %
Uri	0	0	0.00 %
Vaud	435	306,775,276	34.92 %
Wallis	107	34,333,413	3.91 %
Zoug	5	7,708,027	0.88 %
Zurich	47	47,491,186	5.41 %
<b>Total</b>	<b>1,191</b>	<b>878,400,826</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	427	299,014,268	34.04 %
Owner-occupied Single Family Home	450	421,928,026	48.03 %
Holiday Home	92	27,650,411	3.15 %
Other	222	129,808,120	14.78 %
<b>Total</b>	<b>1,191</b>	<b>878,400,826</b>	<b>100.00 %</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,117	875,150,826	99.63 %
<= 3 months in arrears	1	3,250,000	0.37 %
> 3 months in arrears	0	0	0.00 %
<b>Total</b>	<b>3,118</b>	<b>878,400,826</b>	<b>100.00 %</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

-----

#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.