

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of March , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	432,375,107
B=	183,027
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 432,558,134

Method used for calculating "A"	A(ii)
A(i)	483,100,678
A(ii)	432,375,107
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	200,000,000
Total Mortgage Balance	483,100,677.95
Nominal Overcollateralisation	142 %

(* See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	5,562,266
Expenses	-170,000
Cover Pool Revenues (Amount A)	5,392,266
Net Interest from/to Swaps	0
Interest on Covered Bonds	-140,000
Interest Amount (Amount B)	-140,000
Total	5,252,266

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	183,026.7
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	283,026.7

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	483,100,678
Average Balance of Mortgage Agreements	727,561
Number of Mortgage Agreements	664
WA Remaning Terms (in years)	5.60
WA LTV (in%)	67.16 %
WA Interest Rate (in %)	1.15
Fixed Rate Mortgages (in % of Total)	99.05 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	187	37,191,057	7.70 %
1 - 2 years	258	46,055,074	9.53 %
2 - 3 years	152	28,866,549	5.98 %
3 - 4 years	72	16,331,738	3.38 %
4 - 5 years	72	23,370,168	4.84 %
5 - 6 years	321	113,356,032	23.46 %
6 - 7 years	248	81,225,022	16.81 %
7 - 8 years	177	59,960,698	12.41 %
8 - 9 years	146	45,470,629	9.41 %
9 - 10 years	45	13,469,287	2.79 %
> 10 years	48	17,804,424	3.69 %
Total	1,726	483,100,678	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	0	0	0.00 %
10 - 20%	6	1,183,000	0.24 %
20 - 30%	10	3,362,000	0.70 %
30 - 40%	26	12,667,360	2.62 %
40 - 50%	53	25,060,293	5.19 %
50 - 60%	94	53,953,216	11.17 %
60 - 70%	207	156,445,485	32.38 %
70 - 80%	237	195,904,379	40.55 %
80 - 90%	31	34,524,945	7.15 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	664	483,100,678	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	5	527,145	0.11 %
200 - 300,000	19	2,923,256	0.61 %
300 - 400,000	31	7,026,320	1.45 %
400 - 500,000	35	9,688,766	2.01 %
500 - 600,000	45	16,212,968	3.36 %
600 - 700,000	58	24,897,865	5.15 %
700 - 800,000	51	24,783,825	5.13 %
800 - 900,000	45	25,148,160	5.21 %
900 - 1 Mio	47	28,180,171	5.83 %
1 - 1.1 Mio	27	17,736,685	3.67 %
1.1 - 1.2 Mio	49	38,310,638	7.93 %
1.2 - 1.3 Mio	44	36,489,858	7.55 %
1.3 - 1.4 Mio	36	31,386,227	6.50 %
1.4 - 1.5 Mio	26	25,103,550	5.20 %
1.5 - 2 Mio	82	89,449,279	18.52 %
2 - 3 Mio	54	81,782,449	16.93 %
3 - 4 Mio	5	11,339,345	2.35 %
4 - 5 Mio	3	7,880,000	1.63 %
>5 Mio	1	4,183,172	0.87 %
Total	664	483,100,678	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	34	4,591,865	0.95 %
Fixed	1,692	478,508,813	99.05 %
Total	1,726	483,100,678	100.00 %

Crédit Agricole next bank (Suisse) SA.

CHF 2 billion Covered Bond Programme

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	20	5,678,670	1.18 %
0.5% - 1.0%	747	180,198,060	37.30 %
1.0% - 1.5%	774	244,009,106	50.51 %
1.5% - 2.0%	152	44,626,570	9.24 %
2.0% - 2.5%	28	7,551,699	1.56 %
2.5% - 3.0%	5	1,036,573	0.21 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	1,726	483,100,678	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	7	3,675,689	0.76 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	10	4,933,324	1.02 %
Basle-Country	17	14,412,091	2.98 %
Basle-City	14	8,358,954	1.73 %
Friburg	38	21,705,815	4.49 %
Geneva	153	143,893,921	29.79 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	4	1,636,000	0.34 %
Lucerne	1	276,000	0.06 %
Neuchatel	23	15,753,560	3.26 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	3	1,311,000	0.27 %
Schaffhouse	0	0	0.00 %
Soleure	1	174,400	0.04 %
Schwytz	1	948,600	0.20 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	296	214,030,642	44.30 %
Wallis	65	23,494,492	4.86 %
Zoug	4	6,184,076	1.28 %
Zurich	27	22,312,114	4.62 %
Total	664	483,100,678	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	216	147,490,638	30.53 %
Owner-occupied Single Family Home	256	231,785,208	47.98 %
Holiday Home	47	15,004,083	3.11 %
Other	145	88,820,750	18.39 %
Total	664	483,100,678	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	1,688	471,591,557	97.62 %
<= 3 months in arrears	38	11,509,121	2.38 %
> 3 months in arrears	0	0	0.00 %
Total	1,726	483,100,678	100.00 %

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:

$A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.