

Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

Monthly Investor Report

As per relevant cutoff date : 31 of August , 2021 (all amount in CHF)

PASS

Asset Coverage Test *

A=	606,080,242
B=	191,600
C=	0
X=	0
Z=	0
Total:	A + B + C - X - Z= 606,271,842
Method used for calculating "A"	A(ii)
A(i)	677,184,628
A(ii)	606,080,242
Asset Percentage Used	89.50 %
Amount Outstanding of the Covered Bonds	400,000,000
Total Mortgage Balance	677,184,628.4
Nominal Overcollateralisation	69 %

(*) See appendix for a description of the Asset Coverage Test

PASS

Interest Coverage Test *

Interest from Pool	7,580,155
Expenses	-170,000
Cover Pool Revenues (Amount A)	7,410,155
Net Interest from/to Swaps	0
Interest on Covered Bonds	-390,000.0
Interest Amount (Amount B)	-390,000
Total	7,020,155

Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774

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Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

* greater or equal to A-

Balance of Programme Accounts

General **	191,599,9
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
Total	291,599,9

** bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	677,184,628
Average Balance of Mortgage Agreements	766,046
Number of Mortgage Agreements	884
WA Remaning Terms (in years)	5.59
WA LTV (in%)	63.80 %
WA Interest Rate (in %)	1.12
Fixed Rate Mortgages (in % of Total)	99.12 %

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00 %
up to 1 year	260	48,748,308	7.20 %
1 - 2 years	327	60,783,516	8.98 %
2 - 3 years	182	36,999,066	5.46 %
3 - 4 years	120	30,520,898	4.51 %
4 - 5 years	209	69,083,905	10.20 %
5 - 6 years	403	147,314,717	21.75 %
6 - 7 years	271	85,391,714	12.61 %
7 - 8 years	199	70,026,638	10.34 %
8 - 9 years	208	64,352,503	9.50 %
9 - 10 years	122	41,827,435	6.18 %
> 10 years	58	22,135,929	3.27 %
Total	2,359	677,184,628	100.00 %

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Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	1	80,000	0.01 %
10 - 20%	9	1,629,000	0.24 %
20 - 30%	13	4,361,490	0.64 %
30 - 40%	42	23,169,471	3.42 %
40 - 50%	81	44,575,160	6.58 %
50 - 60%	191	129,202,996	19.08 %
60 - 70%	322	277,528,005	40.98 %
70 - 80%	204	172,649,212	25.50 %
80 - 90%	21	23,989,295	3.54 %
90 - 100%	0	0	0.00 %
> 100%	0	0	0.00 %
Total	884	677,184,628	100.00 %

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01 %
100 - 200,000	7	681,062	0.10 %
200 - 300,000	21	3,237,937	0.48 %
300 - 400,000	35	7,974,881	1.18 %
400 - 500,000	38	10,132,492	1.50 %
500 - 600,000	43	15,379,018	2.27 %
600 - 700,000	60	23,717,921	3.50 %
700 - 800,000	67	31,764,657	4.69 %
800 - 900,000	60	30,568,902	4.51 %
900 - 1 Mio	56	32,564,208	4.81 %
1 - 1.1 Mio	49	31,442,934	4.64 %
1.1 - 1.2 Mio	48	34,732,886	5.13 %
1.2 - 1.3 Mio	43	35,222,153	5.20 %
1.3 - 1.4 Mio	49	40,994,652	6.05 %
1.4 - 1.5 Mio	55	45,778,393	6.76 %
1.5 - 2 Mio	135	140,461,361	20.74 %
2 - 3 Mio	93	136,684,329	20.18 %
3 - 4 Mio	16	33,032,533	4.88 %
4 - 5 Mio	6	15,350,111	2.27 %
>5 Mio	2	7,413,200	1.09 %
Total	884	677,184,628	100.00 %

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	46	5,964,828	0.88 %
Fixed	2,313	671,219,801	99.12 %
Total	2,359	677,184,628	100.00 %

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Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	30	8,222,674	1.21 %
0.5% - 1.0%	1,097	288,940,564	42.67 %
1.0% - 1.5%	1,006	311,998,421	46.07 %
1.5% - 2.0%	187	56,846,319	8.39 %
2.0% - 2.5%	31	9,448,574	1.40 %
2.5% - 3.0%	8	1,728,077	0.26 %
3.0% - 3.5%	0	0	0.00 %
3.5% - 4.0%	0	0	0.00 %
4.0% - 4.5%	0	0	0.00 %
4.5% - 5.0%	0	0	0.00 %
5.0% - 5.5%	0	0	0.00 %
5.5% - 6.0%	0	0	0.00 %
>6%	0	0	0.00 %
Total	2,359	677,184,628	100.00 %

Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	15	11,409,698	1.68 %
Appenzell Inner-Rhodes	0	0	0.00 %
Appenzell Outer-Rhodes	0	0	0.00 %
Berne	18	9,222,968	1.36 %
Basle-Country	20	15,889,707	2.35 %
Basle-City	17	9,891,740	1.46 %
Friburg	45	26,703,273	3.94 %
Geneva	281	272,227,523	40.20 %
Glaris	0	0	0.00 %
Grisons	0	0	0.00 %
Jura	6	2,815,233	0.42 %
Lucerne	3	1,520,300	0.22 %
Neuchatel	27	17,636,771	2.60 %
Nidwald	0	0	0.00 %
Obwald	0	0	0.00 %
Saint-Gall	3	1,311,000	0.19 %
Schaffhouse	0	0	0.00 %
Soleure	2	554,636	0.08 %
Schwytz	3	4,103,600	0.61 %
Thurgovia	0	0	0.00 %
Tessin	0	0	0.00 %
Uri	0	0	0.00 %
Vaud	325	233,364,232	34.46 %
Wallis	76	26,961,876	3.98 %
Zoug	4	6,155,561	0.91 %
Zurich	39	37,416,510	5.53 %
Total	884	677,184,628	100.00 %

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Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	311	225,841,108	33.35 %
Owner-occupied Single Family Home	335	319,300,310	47.15 %
Holiday Home	60	19,221,713	2.84 %
Other	178	112,821,498	16.66 %
Total	884	677,184,628	100.00 %

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	2,326	668,647,783	98.74 %
<= 3 months in arrears	33	8,536,846	1.26 %
> 3 months in arrears	0	0	0.00 %
Total	2,359	677,184,628	100.00 %

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APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.