

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 30 of November , 2023 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	1,379,782,628
B=	365,163
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 1,380,147,791</b>

Method used for calculating "A"	A(ii)
A(i)	1,559,076,416
A(ii)	1,379,782,628
Asset Percentage Used	88.50%
Amount Outstanding of the Covered Bonds	1,200,000,000
Total Mortgage Balance	1,559,076,415.96
Nominal Overcollateralisation	30%

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	20,899,819
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>20,729,819</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-10,927,920.00
<b>Interest Amount (Amount B)</b>	<b>-10,927,920</b>
<b>Total</b>	<b>9,801,899</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896
Fixed-Rate Covered bonds due 09.2027	CHF	100,000,000	23.09.2027	1.6075%	CH1211713156
Fixed-Rate Green Covered bonds due 09.2032	CHF	100,000,000	23.09.2032	1.97%	CH1211713164
Fixed-Rate Covered bonds due 01.2030	CHF	150,000,000	25.01.2030	1.91%	CH1239495059
Fixed-Rate Covered bonds due 09.2026	CHF	100,000,000	23.09.2026	1.8984%	CH1274703110
Fixed-Rate Green Covered bonds due 09.2030	CHF	100,000,000	23.09.2030	1.9320%	CH1274703128

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	A
Servicer	Crédit agricole next bank (Suisse) SA.	A
Account Bank	Crédit agricole next bank (Suisse) SA.	A

### Balance of Programme Accounts

General **	365,162.73
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>465,162.73</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	1,559,076,416
Average Balance of Mortgage Agreements	768,396
Number of Mortgage Agreements	2,029
WA Remaining Terms (in years)	4.56
WA LTV (in%)	66.13%
WA Interest Rate (in %)	1.34
Fixed Rate Mortgages (in % of Total)	89.76%

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	964	230,053,020	14.76%
1 - 2 years	351	85,300,812	5.47%
2 - 3 years	661	183,149,475	11.75%
3 - 4 years	747	237,672,862	15.24%
4 - 5 years	570	173,286,872	11.11%
5 - 6 years	461	146,890,223	9.42%
6 - 7 years	489	150,271,869	9.64%
7 - 8 years	465	146,382,620	9.39%
8 - 9 years	379	129,679,301	8.32%
9 - 10 years	100	31,002,248	1.99%
> 10 years	110	45,387,115	2.91%
<b>Total</b>	<b>5,297</b>	<b>1,559,076,416</b>	<b>100.00%</b>

#### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	4	420,000	0.03%
10 - 20%	21	4,213,048	0.27%
20 - 30%	48	16,522,233	1.06%
30 - 40%	98	49,527,083	3.18%
40 - 50%	177	102,515,761	6.58%
50 - 60%	349	240,342,367	15.42%
60 - 70%	632	510,758,383	32.76%
70 - 80%	581	507,880,818	32.58%
80 - 90%	112	119,840,750	7.69%
90 - 100%	7	7,055,974	0.45%
> 100%	0	0	0.00%
<b>Total</b>	<b>2,029</b>	<b>1,559,076,416</b>	<b>100.00%</b>

#### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	3	170,543	0.01%
100 - 200,000	14	1,318,086	0.08%
200 - 300,000	46	6,610,292	0.42%
300 - 400,000	74	16,754,161	1.07%
400 - 500,000	105	29,304,131	1.88%
500 - 600,000	106	37,736,468	2.42%
600 - 700,000	136	56,779,978	3.64%
700 - 800,000	166	81,428,145	5.22%
800 - 900,000	143	79,524,827	5.10%
900 - 1 Mio	159	93,746,408	6.01%
1 - 1.1 Mio	106	69,402,749	4.45%
1.1 - 1.2 Mio	126	96,227,131	6.17%
1.2 - 1.3 Mio	110	87,412,228	5.61%
1.3 - 1.4 Mio	100	87,875,941	5.64%
1.4 - 1.5 Mio	75	67,975,735	4.36%
1.5 - 2 Mio	303	327,498,461	21.01%
2 - 3 Mio	204	300,662,987	19.28%
3 - 4 Mio	33	62,123,127	3.98%
4 - 5 Mio	13	35,407,730	2.27%
>5 Mio	7	21,117,288	1.35%
<b>Total</b>	<b>2,029</b>	<b>1,559,076,416</b>	<b>100.00%</b>

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### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	589	159,585,035	10.24%
Fixed	4,708	1,399,491,381	89.76%
<b>Total</b>	<b>5,297</b>	<b>1,559,076,416</b>	<b>100.00%</b>

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	151	49,888,268	3.20%
0.5% - 1.0%	1,820	516,611,209	33.14%
1.0% - 1.5%	1,833	573,170,994	36.76%
1.5% - 2.0%	451	133,971,819	8.59%
2.0% - 2.5%	433	166,708,380	10.69%
2.5% - 3.0%	540	110,295,345	7.07%
3.0% - 3.5%	57	7,532,929	0.48%
3.5% - 4.0%	12	897,472	0.06%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>5,297</b>	<b>1,559,076,416</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	31	21,963,865	1.41%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	37	23,185,687	1.49%
Basle-Country	32	28,607,731	1.83%
Basle-City	20	14,912,687	0.96%
Friburg	149	85,157,441	5.46%
Geneva	628	582,181,797	37.34%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	11	4,880,000	0.31%
Lucerne	8	4,910,033	0.31%
Neuchatel	68	38,050,683	2.44%
Nidwald	0	0	0.00%
Obwald	1	1,400,000	0.09%
Saint-Gall	8	6,575,780	0.42%
Schaffhouse	0	0	0.00%
Soleure	10	5,013,980	0.32%
Schwytz	2	805,745	0.05%
Thurgovia	0	0	0.00%
Tessin	2	585,520	0.04%
Uri	0	0	0.00%
Vaud	742	568,128,652	36.44%
Wallis	176	63,509,405	4.07%
Zoug	7	9,767,123	0.63%
Zurich	97	99,440,286	6.38%
<b>Total</b>	<b>2,029</b>	<b>1,559,076,416</b>	<b>100.00%</b>

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### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	751	535,191,514	34.33%
Owner-occupied Single Family Home	769	750,175,806	48.12%
Holiday Home	137	48,034,433	3.08%
Other	372	225,674,663	14.47%
<b>Total</b>	<b>2,029</b>	<b>1,559,076,416</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	5,190	1,532,600,845	98.30%
<= 3 months in arrears	107	26,475,571	1.70%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>5,297</b>	<b>1,559,076,416</b>	<b>100.00%</b>

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### APPENDIX

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#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:

$A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.