

SECOND SUPPLEMENT DATED 21 MAY 2026 TO THE BASE PROSPECTUS DATED 29 JULY 2025



Crédit Agricole next bank (Suisse) SA
(incorporated with limited liability in Switzerland)
CHF 2.5 billion Covered Bond Programme
guaranteed as to payments of interest and principal by
CAnb (Suisse) Hypothèques SA
(incorporated with limited liability in Switzerland)

This second supplement ("**Supplement**") constitutes a supplement to the Base Prospectus dated 29 July 2025, as supplemented by a first supplement dated 5 January 2026 (the "**Base Prospectus**"), prepared in connection with the CHF 2.5 billion Covered Bond Programme established by Crédit Agricole next bank (Suisse) SA (the "**Issuer**" or "**CAnb Switzerland**") and guaranteed as to payments of interest and principal by CAnb (Suisse) Hypothèques SA (the "**Guarantor**").

The Base Prospectus was approved by SIX Exchange Regulation AG, in its capacity as review body pursuant to article 52 of the Swiss Financial Services Act dated 15 June 2018, as amended (the "**FinSA**") (SIX Exchange Regulation AG in such capacity, the "**Swiss Review Body**"), as a base prospectus within the meaning of article 45 of the FinSA. This Supplement constitutes a supplement within the meaning of articles 56 of the FinSA. This Supplement is dated, and has been approved by the Swiss Review Body as of 21 May 2026.

The main purpose of this Supplement is (i) to reflect changes in the board of directors of the Issuer and (ii) to update certain information following the publication of the 2025 annual report of the Issuer.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

This Supplement is supplemental to and should be read in conjunction with the Base Prospectus.

The Issuer and the Guarantor accept responsibility for the content of this Supplement and declares that the information contained in this Supplement, is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

Neither the Arranger, nor the Dealer(s) nor any CAnb Switzerland Group company (other than CAnb Switzerland or the Guarantor) nor any of their respective affiliates makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement.

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1. Documents Incorporated by Reference

The section entitled "Documents Incorporated by Reference" on page 53 of the Base Prospectus shall be deleted and replaced with the following wording.

Documents Incorporated by Reference

The following documents (or the sections thereof specified below), which have previously been published or are published simultaneously with this Base Prospectus, are incorporated in, and form part of, this Base Prospectus:

- (a) The following sections of the 2025 annual report of Crédit Agricole next bank (Suisse) SA (the **2025 CAnb Switzerland Annual Report**):
 - (i) Stand-alone statutory financial statements of CAnb Switzerland as at and for the years ended 31 December 2025 and 2024 on pages 24 to 28;
 - (ii) Annex to the stand-alone statutory financial statements of CAnb Switzerland on pages 29 to 33;

- (iii) Notes to the stand-alone statutory financial statements of CANb Switzerland on pages 35 to 45;
 - (iv) Report of the Statutory Auditor on page 46 to 49;
 - (v) Regulatory capital as at 31 December 2025 and short-term liquidity (LCR) and long-term liquidity (NSFR) on a separate dedicated report “Chiffres-clés essentiels réglementaires”; and
- (b) the Articles of Association of CANb Switzerland and the Articles of Incorporation of the Guarantor.

2. DESCRIPTION OF CANB SWITZERLAND

The sub-section entitled "General Corporate Information" of the "Description of CANb Switzerland" section of the Base Prospectus, on page 105 of the Base Prospectus shall be deleted and replaced with the following wording.

General Corporate Information

CANb Switzerland is a Swiss bank incorporated as a stock corporation (*société anonyme*) under the laws of Switzerland for an unlimited duration with its registered office and headquarters at Esplanade de Pont-Rouge 4-6, 1212 Grand-Lancy, Switzerland.

CANb Switzerland was founded on 16 November 2000 as Crédit Agricole Financements (Suisse) SA and registered in the commercial register of the Canton of Geneva on 1 December 2000, by contribution in kind of the Swiss banking operations of the Swiss branch of Caisse nationale du Crédit Agricole (CASA). Having received a banking license from FINMA, it commenced its operations as a Swiss bank thereafter. Since 2008, CANb Switzerland is licensed as a securities firm.

In June 2017, CANb Switzerland changed its name to Crédit Agricole next bank (Suisse) SA. CANb Switzerland received its banking license from FINMA on 16 November 2000 and is licensed as a securities dealer since November 2008. It is registered with the commercial register of the Canton of Geneva under the company registration number CHE-102.383.391. The Legal Entity Identifier (LEI) Code of CANb Switzerland is 549300YS0Y8HCSHTN07.

As of 31 December 2025, CANb Switzerland had over 71,000 clients, 240 employees, thirteen branches (and two mobile units) and three call centers around Switzerland in Geneva, Basel, Lausanne, Fribourg, Yverdon, La-Chaux-de-Fonds, Berne, Lugano, Stettbach and Zurich. This maintains a network of agents and intermediaries that distribute its mortgage products.

The sub-section entitled "*Board of Directors*" of the "*Description of CAnb Switzerland*" section of the Base Prospectus, on page 106 of the Base Prospectus shall be deleted and replaced with the following wording.

Board of Directors of CAnb Switzerland

The Board of Directors of CAnb Switzerland consists of at least eight members, and the Chairman or Vice-Chairman must be domiciled in Switzerland. Five of its members must be taken from among the representatives of the CAnb Shareholders. Members of the Board of Directors are elected individually by the shareholders for a period of one year without a limit in the number of terms they may be elected.

As of the date of this Base Prospectus, the Board of Directors consists of the following nine members:

	Board member since	Role
Laurent Bennet	2019	Chairman
Isabelle Amschwand	2021	Vice-Chairman (independent)
Matthieu Boraud	2025	Member
Carlo Lombardini	2019	Member (independent)
Beatrice Landolt	2026	Member (independent)
Marc-André Poirier	2022	Member
Raphaël Appert	2010	Member
Stéphane Roger	2023	Member
Thierry Cornille	2024	Member

The business address for each member of the Board of Directors is at the Bank's registered office at Esplanade de Pont-Rouge 4-6, 1212 Grand-Lancy, Switzerland.

The sub-section entitled "*Capital Structure – Issued Share Capital*" of the "*Description of CAnb Switzerland*" section of the Base Prospectus, on page 108 of the Base Prospectus shall be deleted and replaced with the following wording.

Issued share capital

As of 31 December 2025, CAnb Switzerland's share capital amounts to CHF 308,764,000 and is divided into 308,764 registered shares with a par value of CHF 1,000 each. The share capital is fully paid-in.

The sub-section entitled "*Capital Structure – Bonds, convertible bonds and options*" of the "*Description of CAnb Switzerland*" section of the Base Prospectus, on page 108 – 109 of the Base Prospectus shall be deleted and replaced with the following wording.

Bonds, convertible bonds and options

As at the date of this Base Prospectus, CAnb Switzerland had the following Covered Bonds issued under the Base Prospectus initially dated 18 August 2020, as amended for time to time, which are listed on SIX Swiss Exchange outstanding:

Issue Year	ISIN	Final Maturity Date	Extended Due for Payment Date	Aggregate Principal Amount in CHF million
2020	CH0564642053	18 September 2029	18 September 2030	200
2021	CH1100259774	9 April 2031	9 April 2032	200
2021	CH1132966297	24 September 2031	24 September 2032	150
2022	CH1160382896	28 July 2028	28 July 2029	100
2022	CH1211713156	23 September 2027	23 September 2028	100
2022	CH1211713164	23 September 2032	23 September 2033	100
2023	CH1239495059	25 January 2030	25 January 2031	150
2023	CH1274703110	23 September 2026	23 September 2027	100
2023	CH1274703128	23 September 2030	23 September 2031	100
2024	CH1291601933	25 March 2027	20 March 2028	100
2024	CH1291601941	25 March 2033	25 March 2034	100
2024	CH1349302930	23 April 2029	23 April 2030	100
2025	CH1383924730	24 March 2032	24 March 2033	100
2025	CH1383924722	24 January 2028	24 January 2029	100
2026	CH1513428404	30 July 2035	30 July 2036	100

CAnb Switzerland has no convertible bonds or option rights on CAnb Switzerland's shares outstanding as at the date of this Base Prospectus.

The sub-section entitled "*Distributions per Share*" of the "*Description of CAnb Switzerland*" section of the Base Prospectus, on page 109 of the Base Prospectus shall be deleted and replaced with the following wording.

Distributions per Share

In line with the CAnb Switzerland's Solvability Policy (validated in January 2021) aiming to keep high enough capital ratios, in 2025 72% of the Net Profit has been distributed as dividends, the rest has been allocated as retained earnings.

The total dividend stream over the last five years was as follows:

Year of dividend distribution	Dividend paid for financial year	Dividend paid, CHF	Number of shares	Dividend per share, CHF
2019	2018	11,002,745	291,850	37.70
2020	2019	9,438,345	299,630	31.50
2021	2020	6,267,700	306,489	20.45
2022	2021	7,286,830	308,764	23.60
2023	2022	8,027,864	308,764	26.00
2024	2023	8,799,774	308,764	28.50
2025	2024	9,679,751	308,764	31.35
2026	2025	8,027,864	308,764	26.00

The sub-section entitled "*No material adverse change*" of the "*Description of CANb Switzerland*" section of the Base Prospectus, on page 110 of the Base Prospectus shall be deleted and replaced with the following wording.

No material adverse change

Since the publication of CANb Switzerland's financial statements as of 31 December 2025 and except as disclosed herein, there has been no material adverse change in the assets and liabilities, financial position and profits and losses of CANb Switzerland and its subsidiaries.

4. GLOSSARY OF DEFINED TERMS

In the section entitled "*Glossary of Defined Terms*" beginning on page 185 of the Base Prospectus, the defined term "2024 CANb Switzerland Annual Report" on page 185 of the Base Prospectus shall be amended to "2025 CANb Switzerland Annual Report".

Copies of the Base Prospectus and this Supplement, including the documents incorporated by reference in the Base Prospectus, can be obtained in electronic or printed form, free of charge, during normal business from CANb Switzerland, Esplanade de Pont-Rouge 4-6, 1212 Grand-Lancy, Switzerland, email: legal@ca-nextbank.ch.