

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Monthly Investor Report

As per relevant cutoff date : 31 of August , 2022 (all amount in CHF)

**PASS**

#### Asset Coverage Test \*

A=	870,104,801
B=	259,459
C=	0
X=	0
Z=	0
<b>Total:</b>	<b>A + B + C - X - Z= 870,364,260</b>

Method used for calculating "A"	A(ii)
A(i)	945,766,088
A(ii)	870,104,801
Asset Percentage Used	92.00%
Amount Outstanding of the Covered Bonds	650,000,000
Total Mortgage Balance	945,766,087.61
Nominal Overcollateralisation	46%

(\*) See appendix for a description of the Asset Coverage Test

**PASS**

#### Interest Coverage Test \*

Interest from Pool	10,640,492
Expenses	-170,000
<b>Cover Pool Revenues (Amount A)</b>	<b>10,470,492</b>
Net Interest from/to Swaps	0
Interest on Covered Bonds	-655,000.00
<b>Interest Amount (Amount B)</b>	<b>-655,000</b>
<b>Total</b>	<b>9,815,492</b>

#### Detail of outstanding Covered Bonds

Series	Currency	Notional Outstanding	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered bonds due 09.2029	CHF	200,000,000	18.09.2029	0.07%	CH0564642053
Fixed-Rate Covered bonds due 04.2031	CHF	200,000,000	09.04.2031	0.125%	CH1100259774
Fixed-Rate Green Covered bonds due 09.2031	CHF	150,000,000	24.09.2031	0.03%	CH1132966297
Fixed-Rate Covered bonds due 07.2028	CHF	100,000,000	28.07.2028	0.22%	CH1160382896

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Transaction Parties

Role	Name	Ratings Fitch
Issuer	Crédit agricole next bank (Suisse) SA.	private*
Servicer	Crédit agricole next bank (Suisse) SA.	private*
Account Bank	Crédit agricole next bank (Suisse) SA.	private*

\* greater or equal to A-

### Balance of Programme Accounts

General **	259,458.61
Cover Pool **	0
Swap Collateral **	0
Share Capital Bank Account (i.e no safekeeping account)	100,000
<b>Total</b>	<b>359,458.61</b>

\*\* bank and safekeeping account

### Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	945,766,088
Average Balance of Mortgage Agreements	742,360
Number of Mortgage Agreements	1,274
WA Remaning Terms (in years)	4.87
WA LTV (in%)	63.03%
WA Interest Rate (in %)	1.13
Fixed Rate Mortgages (in % of Total)	97.56%

### Residential Mortgages

#### Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0	0.00%
up to 1 year	643	119,488,437	12.63%
1 - 2 years	297	68,794,337	7.27%
2 - 3 years	229	51,719,559	5.47%
3 - 4 years	327	99,340,563	10.50%
4 - 5 years	541	185,863,037	19.65%
5 - 6 years	342	107,055,006	11.32%
6 - 7 years	285	87,287,563	9.23%
7 - 8 years	284	90,133,940	9.53%
8 - 9 years	242	81,989,106	8.67%
9 - 10 years	79	23,146,199	2.45%
> 10 years	83	30,948,341	3.27%
<b>Total</b>	<b>3,352</b>	<b>945,766,088</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	6	446,504	0.05%
10 - 20%	17	3,109,145	0.33%
20 - 30%	34	10,424,214	1.10%
30 - 40%	80	43,621,687	4.61%
40 - 50%	123	68,678,925	7.26%
50 - 60%	286	195,049,403	20.62%
60 - 70%	432	361,837,009	38.26%
70 - 80%	255	223,106,785	23.59%
80 - 90%	40	39,050,603	4.13%
90 - 100%	1	441,812	0.05%
> 100%	0	0	0.00%
<b>Total</b>	<b>1,274</b>	<b>945,766,088</b>	<b>100.00%</b>

### Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100,000	1	51,000	0.01%
100 - 200,000	7	565,781	0.06%
200 - 300,000	31	3,992,728	0.42%
300 - 400,000	51	11,116,180	1.18%
400 - 500,000	64	17,164,421	1.81%
500 - 600,000	60	20,249,941	2.14%
600 - 700,000	81	32,101,808	3.39%
700 - 800,000	99	45,446,726	4.81%
800 - 900,000	90	45,091,152	4.77%
900 - 1 Mio	92	51,605,437	5.46%
1 - 1.1 Mio	69	42,749,550	4.52%
1.1 - 1.2 Mio	77	53,343,626	5.64%
1.2 - 1.3 Mio	75	59,415,923	6.28%
1.3 - 1.4 Mio	59	48,596,130	5.14%
1.4 - 1.5 Mio	65	56,363,841	5.96%
1.5 - 2 Mio	188	194,864,112	20.60%
2 - 3 Mio	130	189,119,982	20.00%
3 - 4 Mio	24	43,979,811	4.65%
4 - 5 Mio	5	12,125,835	1.28%
>5 Mio	6	17,822,105	1.88%
<b>Total</b>	<b>1,274</b>	<b>945,766,088</b>	<b>100.00%</b>

### Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Floating	129	23,049,930	2.44%
Fixed	3,223	922,716,158	97.56%
<b>Total</b>	<b>3,352</b>	<b>945,766,088</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	73	24,317,379	2.57%
0.5% - 1.0%	1,507	400,395,705	42.34%
1.0% - 1.5%	1,334	402,164,495	42.52%
1.5% - 2.0%	329	89,355,953	9.45%
2.0% - 2.5%	79	23,327,413	2.47%
2.5% - 3.0%	29	6,120,143	0.65%
3.0% - 3.5%	0	0	0.00%
3.5% - 4.0%	1	85,000	0.01%
4.0% - 4.5%	0	0	0.00%
4.5% - 5.0%	0	0	0.00%
5.0% - 5.5%	0	0	0.00%
5.5% - 6.0%	0	0	0.00%
>6%	0	0	0.00%
<b>Total</b>	<b>3,352</b>	<b>945,766,088</b>	<b>100.00%</b>

### Property Location

Property Location	Number of Mortgage Agreements	Amount	% of Total
Argovia	22	15,885,790	1.68%
Appenzell Inner-Rhodes	0	0	0.00%
Appenzell Outer-Rhodes	0	0	0.00%
Berne	27	16,334,987	1.73%
Basle-Country	30	25,137,133	2.66%
Basle-City	17	11,920,991	1.26%
Friburg	81	44,084,844	4.66%
Geneva	397	369,314,221	39.05%
Glaris	0	0	0.00%
Grisons	0	0	0.00%
Jura	10	4,287,952	0.45%
Lucerne	3	1,826,100	0.19%
Neuchatel	39	22,437,930	2.37%
Nidwald	1	108,424	0.01%
Obwald	0	0	0.00%
Saint-Gall	4	1,849,439	0.20%
Schaffhouse	0	0	0.00%
Soleure	4	1,356,402	0.14%
Schwytz	2	1,546,400	0.16%
Thurgovia	0	0	0.00%
Tessin	2	562,593	0.06%
Uri	0	0	0.00%
Vaud	467	334,954,112	35.42%
Wallis	113	36,289,801	3.84%
Zoug	4	6,243,437	0.66%
Zurich	51	51,625,531	5.46%
<b>Total</b>	<b>1,274</b>	<b>945,766,088</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Owner-occupied Condominium	458	321,299,729	33.97%
Owner-occupied Single Family Home	482	454,079,747	48.01%
Holiday Home	95	30,387,187	3.21%
Other	239	139,999,425	14.80%
<b>Total</b>	<b>1,274</b>	<b>945,766,088</b>	<b>100.00%</b>

### Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	3,351	945,373,088	99.96%
<= 3 months in arrears	1	393,000	0.04%
> 3 months in arrears	0	0	0.00%
<b>Total</b>	<b>3,352</b>	<b>945,766,088</b>	<b>100.00%</b>

## Crédit Agricole next bank (Suisse) SA. CHF 2 billion Covered Bond Programme

### APPENDIX

-----

#### Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:  
 $A + B + C - (X + Z)$

- A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $M = 0.80$ , for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $M = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $M = 0.25$ )
- (ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears,  $N = 1$ ; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%,  $N = 0.40$  and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%,  $N = 0.25$ )

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

- B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date
- C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);
- X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;
- Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or
- (b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.