

DRAPER ESPRIT VCT PLC
APPLICATION FORM FOR NEW ORDINARY SHARES

IMPORTANT: BEFORE COMPLETING THIS APPLICATION FORM, IT IS VERY IMPORTANT YOU HAVE READ THE PROSPECTUS DATED 3 OCTOBER 2019 (INCLUDING THE RISK FACTORS, TERMS AND CONDITIONS OF APPLICATION AND THE APPLICATION PROCEDURE)

Money Laundering Notice: If your application is for the sterling equivalent of €15,000 (approx. £13,180) or more (or is one of a series of applications the value of which exceeds that amount) you will need to ensure that verification of your identity is included with your Application - see page 69 of the Prospectus for details

PLEASE TICK ONE OF THE FOLLOWING TWO OPTIONS:

- A) I shall transfer within two business days of submitting this application, with the reference Surname, Initial and (if there is room) Postcode, the total funds noted in Box 2 below to the following account:

Sort Code 80 - 22 - 60	Account Number 18606664
-------------------------------	--------------------------------

- B) I enclose a cheque or banker's draft, drawn on a UK clearing bank or building society for the total amount, made payable to "City Partnership – Draper Esprit VCT" and crossed "A/C Payee only" and return this form as soon as possible to The City Partnership (UK) Ltd, 110 George Street, Edinburgh EH2 4LH. If subscribing by cheque then sufficient time must be allowed for the cheque to clear. This means in practice the cheque must be in City Partnership's possession no later than 5 Business Days before the relevant closing date.
- C) Funds have been provided by a third party (please provide sufficient details for AML checks to be undertaken - please refer to section 5).

1

Title and Name in Full	
Permanent Address	
Postcode	Daytime Telephone
E-Mail Address*	Country of Tax Residence
Date of Birth / /	National Insurance Number

* Receipt of applications will only be acknowledged where an email address is provided

2 I hereby subscribe for the following amount of investment in New Ordinary Shares, to be allocated between tax years 2019/2020 and 2020/2021 in the following proportions:

2019/2020		2020/2021		Total (A+B)		Agreed Adviser Fee	
A	£ <input style="width: 80px;" type="text"/>	B	£ <input style="width: 80px;" type="text"/>	C	£ <input style="width: 80px;" type="text"/> <small>Min £6,000</small>	D	£ <input style="width: 80px;" type="text"/>

3 **TO BE COMPLETED BY INVESTORS WHO WISH TO HAVE THEIR AGREED ADVISER FEE FACILITATED THROUGH THEIR SUBSCRIPTION**

TOTAL PAYMENT
C + D £

BY SIGNING THIS FORM I HEREBY DECLARE THAT: (i) I have received the Prospectus 3 October 2019 and have had the opportunity to read the Risk Factors and Terms and Conditions of application therein; (ii) I will be the beneficial owner of the New Ordinary Shares in Draper Esprit VCT plc issued to me pursuant to the Prospectus; and (iii) to the best of my knowledge and belief, the particulars I have given to the Company in completing this form are complete and correct.

4

Printed Name	Date
Signed	

I am an existing shareholder

By ticking this box I am authorizing the Registrar to release information relating to the cost, valuation and dividend history of my holding to my financial intermediary on request, without further reference to me. I may revoke this authority by writing to the Registrar.

By ticking this box I am authorizing the Registrar to release copy correspondence relation to my holding to my financial intermediary without further reference to me. I may revoke this authority by writing to the Registrar.



5 TO BE COMPLETED BY BOTH THE INVESTOR AND FINANCIAL INTERMEDIARY

Anti Money Laundering Declaration - TO BE COMPLETED BY THE INVESTOR:

By ticking this box, I am opting out of the electronic identity verification system being used to verify my identity for the purposes of Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and have enclosed the appropriate documentation with this form. Please read section entitled "Money Laundering Notice-Important Procedures for Subscriptions for more than €15,000 (approx. £13,180) on page 69 of the Prospectus before ticking this box

TO BE COMPLETED BY THE FINANCIAL INTERMEDIARY:

We have applied customer due diligence measures on a risk-sensitive basis in respect of the investor (and third party provider of funds where appropriate) to the standard required by UK money laundering regulations and we certify that we have:

1. identified and verified the identity of the investor (and third party provider of funds where appropriate) on the basis of documents, data and information obtained from a reliable and independent source;
2. identified, where there is a beneficial owner who is not the investor, the beneficial owner and have taken adequate measures, on the basis of documents, data and information obtained from a reliable and independent source, to verify his identity so that we know who the beneficial owner is, including, in the case of a legal person, trust or similar arrangement, measures to understand the ownership and control structure of that person, trust or arrangement and the identity of the beneficial owner and details of the ownership and control structure set out in Box 6 below; and
3. obtained information on the purpose and intended nature of the investor's proposed investment in the Company, as the case may be, which information is set out in Box 6 below.

Commission / Adviser Charges

The Company will only pay commission to firms:

- (a) which do not provide personal recommendations or investment advice (save where this is restricted advice given to professional clients of the advisor); and only then
- (b) where the payment of such commission is designed to enhance the quality of the relevant (non-advisory) service to the investor in accordance with the criteria in COBS 2.3A.8;
- (c) where the intermediary has confirmed that they will clearly disclose to the investor the existence, nature and amount of such commission prior to the provision of the service; and
- (d) in the case of on-going payments (trail commission) where such criteria are fulfilled on an on-going basis.

Please tick either (i) or (ii) below: tick one box

(i) The firm named below is a financial intermediary which has agreed the Adviser Charge specified in section 3 above.

(ii) The firm named below is an Execution Only broker which is permitted to receive commission in respect of this Application in accordance with COBS 2.3A.6 OR This Application is made on behalf of an Investor who is categorised by the below named firm as a Professional Client and to whom only restricted advice has been provided in accordance with applicable FCA rules. We consent to the Company relying on this Certificate.

Financial Intermediary Name		Date
Firm Name	Nature of Business	
Address		
		Postcode
Tel	FCA Registration Number and Co Stamp	
Signature		
Financial Intermediary Email		
Finance Department Email (for purpose of issuing fee statement) *		

* The receiving agent will charge £5 for any additional fee statement requests

If you are electing to waive an amount of commission in favour of extra New Ordinary Shares, please state in this box what percentage is to be waived up to a maximum of 2.5%

6 TO BE COMPLETED BY AN INVESTORS INDEPENDENT FINANCIAL ADVISOR WHERE THE BENEFICIAL OWNER IS NOT THE INVESTOR

We certify the beneficial owner is	
and (in the case of a legal person, trust or similar arrangement), the ownership and control structure of that person trust or arrangement is	
The purpose of the investment is	
For Official Use Only	
Date on which New Ordinary Shares are Issued	Share Register Number
Amount paid for New Ordinary Shares issued £	Number of New Ordinary Shares Issued
Amount paid per New Ordinary Share £	Amount of commission waived (where applicable) £
Due completion of the agent's box indicates that the agent is duly authorised to transact investments of this type under the Financial Services and Markets Act 2000 and confirms that the requirements of the Money Laundering Regulations have been complied with.	
DATA PROTECTION ACT: The Company and/or Elderstreet Investments Limited may use the information you give for administration, research and/or statistical purposes. Your details may be used by the Company and/or Elderstreet Investments Limited to send you information on other potential investment opportunities. If you would prefer not to receive such information, please tick this box. <input type="checkbox"/>	

7 CREST DETAILS (IF REQUIRED)

Subscribers who wish to have their New Shares allotted directly to their CREST account, should complete the relevant details below.	
CREST Member Account ID:	
CREST Participant ID:	
Participant name:	
Contact name for CREST queries:	
Contact telephone number:	

Any New Shares allotted to you will be in a registered form capable of being transferred by means of the CREST system. Subscribers who wish to take advantage of the ability to trade in New Ordinary Shares in uncertificated form, and who have access to a CREST account, may arrange to have their New Ordinary Shares allotted directly to their CREST account, or subsequently to convert their holdings into dematerialised form in CREST. Investors should be aware that New Ordinary Shares delivered in certificated form are likely to incur higher dealing costs than those in respect of New Ordinary Shares held in CREST. The share register of the Company will be kept by the Registrar, Link Asset Services, 34 Beckenham Road Beckenham BR3 4TU.