

## Suitability questionnaire

If you are a direct or execution-only investor and have not been advised on your application, we need to ensure the suitability of this investment for you. Please complete this form and return it alongside your application by email to [customer@downing.co.uk](mailto:customer@downing.co.uk) or by post to **Downing LLP, St Magnus House, 3 Lower Thames Street, London, EC3R 6HD**. We always recommend that you seek specialist independent tax and financial advice before investing. Please note we do not offer tax or investment advice.

### Investment objective

The service is designed to provide investors with access to a portfolio of investments in small unquoted companies that qualify for EIS tax benefits and have the potential for capital appreciation. The investment is designed to be held for the medium to long term because investments in EIS companies have to be held for at least three years in order to benefit from the initial income tax relief. Investments in unquoted companies are higher risk than shares quoted on the main market of the London Stock Exchange.

1. Investor details		3. Knowledge and understanding	
Title	First name(s)	Is this a follow on investment?	Yes No
Surname		Have you received any specific investment advice? (e.g. from a regulated intermediary/tax specialist.)	Yes No
Date of birth (DD/MM/YY)		Excluding this application, please confirm which of the following investments you've made within the last five years.	
National insurance number		Tax products (e.g. VCTs, EISs)	
		Investment in an unquoted company directly or through a network or syndicate	
		Smaller quoted companies (e.g. AIM-listed)	
		On average, how much do you invest in these types of investments each year?	
		Less than £5,000	
		£5,000 - £25,000	
		£25,000 - £50,000	
		£50,000 - £100,000	
		More than £100,000	
		Do you hold a professional financial qualification? (e.g. ACA, ACCA, or equivalent)	Yes No
		Do you, or have you ever, had a professional role in financial services? (e.g. finance director, financial adviser, accountant or investment manager)	Yes No
2. EIS tax reliefs			
The service may not be an appropriate investment if you cannot take advantage of some of the EIS tax reliefs.			
Are you seeking to defer a capital gain?	Yes	No	
Date of gain(s)	Amount of gain(s)		
	£		
	£		
	£		
You can provide an approximate range of dates for capital gains or attach a schedule of gains.			
Are you seeking to claim full income tax relief? You should consider whether you have sufficient income tax liability.	Yes	No	
Are you seeking to benefit from inheritance tax exemption? (after two years from the date of the underlying investments.)	Yes	No	

## 4. Financial situation

It's important that you have sufficient cash reserve or liquid assets to maintain your standard of living should the value of the investment fall. EIS investments are designed to be held for the medium to long term.

Please indicate the approximate value of your net investable assets (this should not include the value of your home and you should deduct the value of any outstanding loans):

Less than £150,000

£150,000 - £250,000

£250,000 - £500,000

£500,000 - £1,000,000

£1,000,000 - £2,000,000

More than £2,000,000

Do you have any significant capital commitments which cannot be funded from your annual disposable income or liquid savings?	Yes	No
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If you answered 'yes' to this question, please confirm how this commitment will be funded below.

Do you anticipate any significant changes to your financial situation over the investment period that might affect your decision to invest?	Yes	No
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If you answered 'yes' to this question, please provide further details below.

If you were to lose the entire amount you propose to invest in Downing Healthcare EIS would your ability to meet your regular financial commitments be impeded?	Yes	No
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Do you have sufficient assets and/or income to afford for this investment to be tied up for four to eight years?	Yes	No
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## 5. Risk tolerance and capital loss

Please read the information below and rate how strongly you agree or disagree with the following statements.

This investment is considered to be high risk because it invests in the shares of early-stage companies that are not listed on the London Stock Exchange. Investors should understand that they might fall or rise in value more sharply than those listed on the main market of the London Stock Exchange. As such, it would not be expected to appeal to cautious investors who would prefer to take less risk with their wealth.

**I would describe myself as a cautious investor.**

Strongly disagree

Disagree

Neither agree nor disagree

Agree

Strongly agree

**I am willing to accept the risk of significant falls in value.**

Strongly disagree

Disagree

Neither agree nor disagree

Agree

Strongly agree

**I am happy to accept a high level of risk to my capital, knowing that this investment aims to qualify for EIS tax reliefs.**

Strongly disagree

Disagree

Neither agree nor disagree

Agree

Strongly agree

## 6. Confirmations

Please tick the following boxes to confirm that you:

Understand the high-risk investment objectives of the service (including the risk factors detailed in the product literature) and that these are consistent with your personal financial objectives.

Will not need income from, or access to, the capital invested during the anticipated holding period of four to eight years from the date that the investment is made.

Wish to take advantage of EIS taxation reliefs.

## 7. Investor declaration

**By signing below you confirm that you have provided full and accurate information on your personal and financial circumstances as at the date of the signature below and agree to notify Downing in writing immediately if this changes.**

Investor signature

First name

Surname

(Please print)

Date (DD/MM/YY)