

Healthcare Share Class - Application form 2019/20 & 2020/21 tax years

Investor section

Before completing this form, please read the relevant product literature including the Offer Document.

Investors should complete sections 1-8.

Please ensure that all boxes are completed.

1. Investor details

Title

First name(s)

Surname

Nationality

Date of birth
(DD/MM/YY)

National
insurance
number

Permanent residential address

Postcode

Contact number

Email address

How would you like us to provide your statutory correspondence e.g. annual accounts?

By email

By post

May we also contact you occasionally about new products and services?

Yes, by email

Yes, by post

No

Have you previously
invested in a Downing
product?

Yes

No

2. Tax

Are you a tax resident in another country, or do you complete tax returns in a country, other than the UK? Yes No

If yes, please list which country(ies) below, together with any tax identification number(s) (TIN):

Country

TIN

Country

TIN

3. Investment amount

Please indicate whether you would like to make a one-off investment, monthly contributions, or both.

One-off investment

(the minimum total investment is £5,000)

2019/20 tax year £

2020/21 tax year £

Total £

The number in the total box should equal the amount on your cheque/transfer.

AND/OR

Regular monthly investments

(the minimum monthly investment is £500)

Per month £

Please indicate how you will pay for your investment

By bank transfer. Please transfer your funds, or for monthly investments set up a standing order, to the following account:

Sort code: 16-01-09

Account number: 00709930

Account name: Downing FOUR VCT plc

Payment ref.: [YOUR POSTCODE][YOUR SURNAME]

OR

By cheque. Please enclose a cheque from your personal account made payable to:

"Downing FOUR VCT plc"

4. Dividends

Please indicate how you would like your dividends paid to you.

You have the option to receive your dividends by cheque or directly into your bank or building society account (if you do not indicate below you will receive them by cheque). Please choose one of the two options which will apply to all of your shareholdings in the Company.

Receive dividends direct to your bank

You want your dividends to be paid directly into your nominated account. To facilitate this, please complete the mandate instruction form in section 5.

OR

Receive dividends by cheque

You want your dividends to be paid by cheque and sent to you in the post.

This section is mandatory for us to process your application.

5. Investor bank account details

Please provide your bank account details. This must be in the investor's name. These will be used for any future dividend payments if required, and to complete our anti-money laundering processes.

Your bank or building society statement will show details of the dividend as well as the dates and amounts paid.

Account name

Sort code

Account number

Bank or building society name and address

Postcode

Neither Downing FOUR VCT or Downing LLP can accept responsibility if any incorrect details have been entered.

6. Charges and commission

You may want to fill in this section with the help of your adviser or intermediary (if applicable). All our fees and charges are outlined in the Offer Document.

Please choose one of the three options below regarding your investment and the charges.

Advised investment

I have agreed an initial adviser fee with my intermediary and request that this is deducted from the sum in the box 'Total' in section 3. I understand that the number of shares issued to me will be reduced accordingly. This payment is inclusive of VAT, if applicable.

Initial adviser charge £ OR %

OR

Execution-only investment

I am investing through an intermediary who has not given me advice but who will receive commission.

If the intermediary has agreed to waive some or all of that commission please tell us how much.

ALL initial commission waived.

OR

PARTIAL initial commission waived.

£ OR %

OR

Direct investment

I am making a direct investment, with no adviser or intermediary.

7. Anti-money laundering

Please choose one of the following two options.

Your adviser/intermediary has verified your identity and confirmed by signing section 11;

OR

You agree to Downing verifying your details by undertaking an electronic search against a public or private database. A record of this search will be retained by the database supplier and your details may be used in the future to assist other clients' verification requests and to meet regulatory obligations.

Please note: Your records will also be held by Downing LLP in accordance with GDPR regulations.

8. Investor declaration

By signing below you confirm that:

- you have had an opportunity to review the Offer Document and read the terms and conditions of application therein;
- you will be the beneficial owner of the shares in Downing FOUR VCT plc issued to you pursuant to the Offer;
- you agree to the adviser charge in section 6 (if applicable);
- you understand that HM Revenue & Customs may inspect this application form and that it is a serious offence to make a false declaration;
- the information provided on this form is, to the best of your knowledge and belief, accurate and complete; and
- you agree to notify Downing LLP immediately if the information provided on this form changes.

Investor signature

First name

Surname

(Please print)

Date (DD/MM/YY)

How easy did you find this form to complete?

Very easy

Average

Not very easy

Submitting your application

Please complete the following checklist before submitting your application.

I have completed all the required sections that apply to me.

Investors should complete sections 1-8.

I have signed the declaration in section 8.

I have arranged payment as per section 3. Please note that the payment must come from an investor's personal bank or building society account. We cannot accept payments from third parties.

My adviser/intermediary has completed sections 9-11 overleaf (if applicable).

What happens next?

Once you have completed the above checklist please send your completed application form to:

**Downing LLP
St Magnus House
3 Lower Thames Street
London
EC3R 6HD**

We will send you and your adviser (where applicable) an acknowledgement by email within two business days that we have received your application, and notification of the allotment of your shares in due course.

Advisers and intermediaries please now complete sections 9-11 overleaf.

Adviser/intermediary section

Advisers and intermediaries should complete sections 9 and 10, and sign the adviser declaration in section 11.

9. About the adviser/intermediary

Company

Adviser name

Adviser email address

Address

Postcode

Contact number

Secondary email address (admin)

Firm FCA
number

Individual FCA
number

Are you part of a
service or network
provider? Yes No

Service or provider name (if applicable)

If applicable, please enter your partner code below.

Have you advised the investor?

Yes. The adviser fees stated in section 6 (if not nil) have been agreed with my client and comply with COBS 6.1A of the FCA Handbook.

OR

No. I have not advised the investor but I am permitted to receive the commission stated in section 6 in compliance with COBS 2.3A of the FCA Handbook (e.g. execution-only with enhanced services provided).

Please provide a reason below.

10. Payment of charges or commission

If an adviser charge or commission payment is due, please provide details of the bank account to which you would like the payment credited.

Account
name

Sort code

Account number

Bank or building society name

11. Adviser/intermediary declaration

We confirm by signing below that the investor is a customer of our company and that the information provided on this form is, to the best of our knowledge and belief, accurate and complete. We also confirm we have verified the identity of the applicant in accordance with the Money Laundering Regulations 2007 and confirm that documentary evidence has been obtained and identity checks have been undertaken to confirm that the applicant's name and address as shown on this application form are correct. We agree to provide to Downing LLP, if requested upon reasonable notice, copies of such documentary evidence we hold for the applicant.

Adviser/intermediary signature

First name

Surname

(Please print)

Date (DD/MM/YY)