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Edwards Lifesciences Limited

Carbon Reduction Plan

Supplier name: Edwards Lifesciences Limited

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This document describes Edwards Lifesciences Limited's carbon reduction plan and initiative as well as compliance with Action Note PPN 06/21.

Commitment to achieving Net Zero

Edwards Lifesciences Limited, a UK subsidiary of Edwards Lifesciences Corporation (Edwards), is committed to achieving Net Zero emissions by 2045. As we pursue our patient-focused innovation strategy, Edwards understands the importance of addressing climate change and is committed to implement projects for decreasing our greenhouse gases (GHG) emissions until reaching Net Zero emissions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 1st January – 31st December 2019

Additional Details relating to the Baseline Emissions calculations.

In 2019 Edwards Lifesciences Ltd implemented a systematic approach for recording, reporting, and analysing our GHG emissions. Based on ISO 14001:2015 we started to use an Environmental Management System to have greater control over our emissions. Therefore, we chose the year 2019 as our baseline year because since then we have the most accurate data for our emissions.

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Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	97.2 tCO ₂ e
Scope 2	9.08 tCO ₂ e
Scope 3 (Included Sources)	4. Upstream transportation and distribution: 616.3808 tCO ₂ e 5. Waste generated in operations: 0.002155 tCO ₂ e 6. Business travel: 539.29 tCO ₂ e 7. Employee commuting: 23.874 tCO ₂ e 9. Downstream transportation and distribution: 0 tCO ₂ e
Total Emissions	1285.82696 tCO ₂ e

Current Emissions Reporting

Reporting Year: 1st January – 31st December 2023	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	52.6066 tCO ₂ e
Scope 2	0 tCO ₂ e
Scope 3 (Included Sources)	4. Upstream transportation and distribution: 451.63 tCO ₂ e 5. Waste generated in operations: 0.0181 tCO ₂ e 6. Business travel: 461.861 tCO ₂ e



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	7. Employee commuting: 23.50 tCO ₂ e 9. Downstream transportation and distribution: 0 tCO ₂ e
Total Emissions	989.6157 tCO ₂ e

Edwards Lifesciences Limited's business has grown by a compound annual rate of 11% since 2019. As we continue to grow, we increase the number of employees, and the number of products that we place into the market. This results in an increase of our total emissions in absolute numbers. Emissions that we can directly influence are decreasing whereas supply chain emissions are rising due to business growth. However, taking the growth into consideration, we are reducing our emissions on a per gross profit basis.

Our office is supplied by fully renewable electricity with zero CO₂ emissions and consequently Scope 2 emissions are equal to zero (0). A report on the fuel mix of our supplier can be found on their website ([Link](#)).

Edwards' Scope 3 emissions in the category 9 Downstream transportation and distribution are equal to zero (0). Edwards products are delivered directly to point of use/sale (hospitals) and are not transported between retail locations or distribution centres after sale. All outbound transportation and distribution services to point of use/sale are paid for by Edwards. In accordance with the GHG Protocol Corporate Value Chain Standard, all emissions from inbound and outbound transportation paid for by the reporting entity are excluded from the category 9 Downstream transportation and distribution and are instead included in the category 4 Upstream transportation and distribution.

Emissions reduction targets

At Edwards Lifesciences Limited, a UK subsidiary of Edwards Lifesciences Corporation, we recognise that safe and environmentally responsible operations bring shared value to our patients, our employees, our stakeholders, and the communities in which we operate.

Edwards Lifesciences Corporation has globally adopted a plan to achieve carbon neutrality by the year 2030 and 1.5°C science-based targets. Edwards has committed to achieve set targets approved by the Science-based Targets Initiative (SBTi). This global environmental goal has a direct impact on the Edwards UK subsidiary, and it sets targets for decreasing its emissions to achieve Net Zero by 2045.

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In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets and we are working on the following projects:

- We are committed that our car fleet will be zero emitters. We strive to achieve this goal by 2035. Our existing car policy is preferential to electric vehicles over classic petrol cars and prohibits the use of diesel engines. Close monitoring of fuel consumption per driver motivates our employees to reduce emissions. In the course of 2023, we have accomplished a reduction in car emissions by 60% compares to last year. This significant decrease was enabled by the adoption of electric vehicles and downsizing of combustion engines cars.
- Our office is powered by 100% renewable electricity. The electricity we use is mainly produced by offshore and onshore wind farms and to a lesser extent by solar power plant and hydropower plant. We are committed to keeping this approach and will verify the sources of energies with our supplier.
- On average, 43% of the waste generated in our office is separated and recycled. In 2023 we have increased the recycled waste rate by 9% from 2022, surpassing our initial goal of 5%. Our objective for next years is to keep this trend and continue to elevate the rate by 5% per year. Our employee engagement programme, as described in our Environmental Management System, focuses on motivating employees to contribute fully to this target. Some of our motivational activities include recycling competitions, local litter picks and an increase in informative communications to our staff encouraging them to recycle at the office.
- A sustainable travel guide has been published to foster greater sustainability in business travel. The guideline promotes sustainable travel practices and outlines preferred modes of transportation. Despite a 22% increase in travel emissions in 2023, attributed to the business growth, our commitment remains the same. We are committed to decrease emissions from business travel by at least a normalised rate of 10% by 2030.
- We are motivating employees via our benefits scheme to preferably use public transportation over personal vehicles. Sustainability/carbon reduction criteria are part of our employee benefits scheme selection, including motivation to reduce carbon dioxide and other greenhouse gases footprint. Commuting emissions decreased below our baseline level in 2023, indicating positive impact of

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employees' awareness. Our target for 2024 is to decrease commuting emissions by a normalised 5%.

- Since March 2023, we have been shipping approximately 40% of our total volume of products to the UK via alternative routes. This has directly impacted our scope 3 / Category 4, upstream transportation and distribution emissions. We have achieved a decrease in our emissions of 52% due to implementing this new delivery strategy.
- Our regional supplier selection process describes sustainability/carbon reduction commitments as a significant criteria for our vendor selection and monitoring process. Our objective is to engage only with suppliers that follow Carbon Reduction Plans which commit to UK government net zero ambitions.
- We operate a UK Environmental Management System based on ISO 14001:2015 set up principles designed to engage and motivate all employees to be able to contribute toward and the achievement of Edwards's global and local environmental objectives including those stated above. At the beginning of 2024 we have successfully undergone a recertification audit.

We have achieved our settled goal to reduce Scope 1 and Scope 2 emissions by an absolute rate of 42%. We have decreased those emissions to 50.36 tCO₂e which means a reduction of 47% in Scope 1 and Scope 2.

For Scope 3 we plan to reduce emissions by at least a normalised rate of 51.6% by 2030. This would reduce our Scope 3 emissions to 570.901 tCO₂.

Assuming we achieve the planned reduction in our emissions, we project that our carbon emissions will reduce to 632.5431 tCO₂ by 2030. This represents a total reduction of at least 49% on a normalised basis.

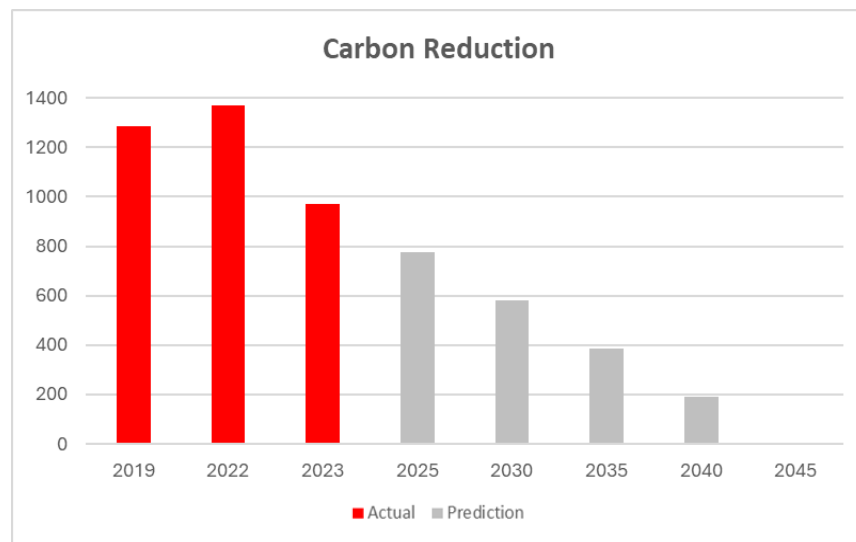
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Progress against these targets can be seen in the graph below.



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

In Edwards, we are committed to providing a safe and healthy workplace by identifying and controlling hazards and risks, minimising our impact on the environment through pollution prevention efforts, and operating in compliance with legal requirements and applicable standards.

Edwards holds ISO 14001:2015 Environmental Management System certification since 2017 and all European countries, including our UK subsidiary, are currently operating under this standard. The Edwards EHS (Environmental, Health & Safety) Management System aligns with the ISO 14001:2015 principles of the Plan-Do-Check-Act cycle and continual improvement. Critical elements of our EHS Management System include:

- Establishing an Edwards EHS Policy rooted in our Credo and Aspirations
- Demonstrating leadership commitment to EHS
- Identifying significant risks, opportunities, environmental impacts and health and safety hazards
- Adopting EHS objectives at both corporate and manufacturing plant-levels

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- Establishing and implementing systems to maintain compliance, prevent injuries and reduce pollution
- Executing EHS programs, processes, and operational controls
- Evaluating performance through internal and third-party audits and management reviews
- Identifying and executing continual improvement opportunities

On our journey of improvement, Edwards Lifesciences Ltd is committed to achieving carbon neutrality by the year 2030 and 1.5°C science-based targets. Our targets aligned with Science-based Targets Initiative (SBTi) have been set and Edwards is officially committed for near term targets. In 2023 our science-based targets were reviewed and approved by SBTi.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>



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This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

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Date: