

## Canadian Forced and Child Labour Statement for 2023

This Canadian Forced and Child Labour Statement (“Statement”) has been prepared pursuant to the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act. It sets out the steps Edwards Lifesciences (Canada) Inc. (“Edwards Canada”) has taken to prevent and reduce the risk that forced or child labour is used at any step in the production of goods imported into Canada by Edwards Canada.

This Statement constitutes Edwards Canada’s disclosure for the financial year ended December 31, 2023. References to “Edwards” refer to Edwards Lifesciences Corporation and its subsidiaries, including Edwards Canada, unless otherwise stated.

### **ABOUT OUR BUSINESS AND SUPPLY CHAINS**

Edwards is the global leader in patient-focused medical innovations for structural heart disease and critical care monitoring. Driven by a passion to help patients, we partner with the world’s leading clinicians and researchers and invest in research and development to transform care for those impacted by structural heart disease or who require hemodynamic monitoring during surgery or in intensive care. Our products and technologies are categorized into four main areas: Transcatheter Aortic Valve Replacement, Transcatheter Mitral and Tricuspid Therapies, Surgical Structural Heart, and Critical Care. Edwards Canada imports products from Edwards affiliates into Canada and sells or distributes them in the Canadian market.

As of December 31, 2023, Edwards had approximately 20,000 employees worldwide, the majority of whom were located in the United States, Singapore, the Dominican Republic, and Costa Rica. As of December 31, 2023, Edwards Canada had 88 employees, all of them hired on a permanent basis, full-time contract. Edwards Canada employs skilled sales and support service professionals.

Edwards operates manufacturing facilities in various geographies around the world. Edwards does not have manufacturing facilities in Canada. Edwards uses a diverse and broad range of materials and components in the design, development, and manufacture of our products, some of which are purchased from external suppliers.

### **RISK OF FORCED AND CHILD LABOUR IN OUR OPERATIONS**

We consider the risk of forced and child labour in Edwards Canada’s operations to be low given the strength of our internal policies and procedures, commitment to strong governance, and the professional nature of our workforce. Our Global Business Practice Standards (our “Titanium Book”) sets forth our code of conduct, principles governing our business, and commitment to integrity and high ethical practices. Our Titanium Book applies globally to all of our employees, members of the Board of Directors, and agents of Edwards. The principles governing our business and outlined in the Titanium Book include, among other, fair employment and safe work environment practices, compliance with local laws and regulations, and commitment to being productive and respectful members of the communities where we do business.

Pursuant to our employment policies and procedures, we strive to hire only employees that are authorized to work in accordance with applicable employment laws in the country in which they are located and have processes in place to mitigate risks of noncompliance. Additionally, regular full-time employees at Edwards must be at least 18 years of age. In some countries, part-time work, summer jobs, internships, and apprenticeship programs may exist for individuals younger than 18 as part of a regulated or supervised program that balances the person's educational and social development.

## **RISK OF FORCED AND CHILD LABOUR IN OUR SUPPLY CHAIN**

We believe the risk of forced and child labour occurring at Edwards Canada's direct suppliers in connection with providing goods and services to Edwards to be relatively low due to the policies and procedures we have in place to reduce or mitigate those risks and the strength of our relationship with our suppliers. We have policies applicable to suppliers and third parties with whom we do business, including our Third Party Code of Conduct and Supplier Code of Conduct, both of which prohibit our vendors from engaging in forced and child labour, and our Conflict Minerals Policy Statement, which requires our suppliers to support us in sourcing, where possible, from conflict-free smelters. We seek continuity of supply while maintaining quality and reliability. Alternative supplier options are generally considered, identified, and approved for materials deemed critical to our products, although we do not typically pursue immediate regulatory qualification of alternative sources due to the strength of our existing supplier relationships and the time and expense associated with the regulatory validation process, which we believe further mitigates the risk of forced and child labour.

With respect to Edwards' broader supply chain, we believe that the highest risk area, as it is for most other companies, is that forced or child labour could occur without our knowledge in violation of our policies in supply chain tiers from which we may be several or more levels removed.

## **ACTIONS TAKEN TO ASSESS AND ADDRESS THE RISK OF FORCED AND CHILD LABOUR**

Edwards Canada participates in Edwards' global social compliance program. The policies and steps described in this Statement that Edwards has taken to assess, mitigate and manage the risk of forced and child labour are applicable to Edwards Canada.

At Edwards, we value integrity in our business and are committed to building trusted partnerships with our suppliers. We seek to conduct business with suppliers who:

- do not engage in forced or child labour, or other human rights violations,
- adhere to ethical business practices,
- provide a healthy and safe workplace,
- adopt sound human resources policies and practices, and
- abide by all applicable laws.

We regularly perform a variety of actions and activities to ensure that suppliers providing materials to Edwards meet these expectations, as discussed below.

### **Supplier Codes of Conduct**

We make available on our external website and corporate intranet our Third Party Code of Conduct and Supplier Code of Conduct, each of which set out the minimum standards that Edwards expects of our third parties and suppliers. In particular, each of these codes of conduct describe Edwards' respect, and the respect it expects from all third parties in its supply chain, for human rights. We prohibit our third parties from engaging in forced and child labour. We also

require that all workers must be of legal age for employment in the country where they are required to work, and that third parties maintain verifiable records of their employees' identities.

In addition, our Conflict Minerals Policy Statement states our commitment to increase supply chain transparency and enable responsible sourcing in support of the Dodd-Frank Wall Street Reform and Consumer Protection Act's concerns that exploitation and trade in conflict minerals by armed groups is helping to finance conflict in the Democratic Republic of Congo and adjoining countries and is contributing to an emergency humanitarian crisis. We expect our suppliers to undertake reasonable efforts to provide us with information and support our efforts in complying with this policy.

### **Supplier Assessments and Qualifications**

At Edwards, we periodically assess our supplier base risk profile. Being in the highly regulated medical device industry that impacts the products and components we purchase for our medical devices, we typically aim to avoid adding new medical device suppliers unless necessary.

Prior to engaging a new supplier, Edwards typically evaluates the supplier through a risk-based assessment process. We use a third-party monitoring service to perform additional due diligence on select new direct materials suppliers, which includes a supplier questionnaire and an audit of their facilities, quality systems, and business practices, and subsequently may include follow-up visits and reviews. We also perform public database and adverse media monitoring of our suppliers through our third-party monitoring service. In addition, we specifically ask our new suppliers to respond to a questionnaire regarding their sustainability practices and, if applicable, their healthcare compliance.

### **Supplier Performance Review**

Edwards is committed to continuous improvement in our supply chain. To that end, we periodically monitor the business performance of our strategic and key suppliers through performance and objectives discussions and business reviews. If we discover that a supplier has breached or potentially breached our standards, we take appropriate remedial action, which could include terminating our relationship with that supplier.

### **Supplier Audits**

Edwards periodically audits suppliers to confirm compliance with performance and quality standards. The right to audit suppliers is included in our Third Party Code of Conduct. Verifications and factory audits may be performed directly by Edwards or by third parties. Audits are typically pre-planned events with the supplier. Our audits verify suppliers' compliance with our written agreements and quality systems requirements. Audit findings and recommendations are discussed with each supplier's facility management. The supplier is expected to address all issues arising from the audit and Edwards validates the supplier's corrective actions during follow-up audits or reviews.

We generally seek to foster strong relationships with our suppliers, and where possible, we engage with our suppliers to help them remedy issues identified through audits. By doing so, we intend to strengthen our supply chain. This, in turn, promotes stability in our supply chain and may prevent loss of income to the most vulnerable families who depend on such suppliers.

### **Supplier Agreements**

Edwards generally has supply contracts, quality agreements, or purchase order terms and conditions with its strategic and key suppliers. These documents require the supplier to comply with all laws applicable to the supply of services or materials to Edwards.

## **Employee-Related Policies and Training**

All Edwards employees are required to comply with our Titanium Book, which is our code of conduct and states our commitment to not produce or manufacture goods using forced or sweatshop labour, or indentured child labour. Our employees participate in periodic training to enhance understanding and compliance with the Titanium Book. In addition, we audit employee compliance with the Titanium Book, investigate potential violations and, when appropriate, take corrective or disciplinary action.

## **Raising Concerns**

We make public the contact information for anyone wishing to report a violation of our Titanium Book, Third Party Code of Conduct, Supplier Code of Conduct, or to raise ethics questions and concerns. Employees are encouraged to speak up and report concerns through a variety of methods. We also have the Edwards Integrity Helpline available internally and externally for anonymous reporting.

## **ASSESSMENT OF EFFECTIVENESS**

In addition to our supplier engagement process, we devote resources to assess and improve on our processes, including the process of monitoring and evaluating our existing suppliers. We carefully review audit assessment results and any submissions made through our grievance mechanism and diligently address any issues raised. We strive to reduce the risk associated with forced and child labour, enhance awareness of such risks in our supply chains, and engage with stakeholders on compliance with applicable law and our policies.

## **ADDITIONAL INFORMATION**

For additional information on the topics addressed in this Statement, also see our website, in particular our most recent [Sustainability Report](#), information on our [Responsible Supply Chain](#), our [Third Party Code of Conduct](#), our [Supplier Code of Conduct](#), our [Conflict Minerals Policy Statement](#), our [Titanium Book](#), and our most recent [Conflict Minerals Report](#), and more generally the [Corporate Compliance](#) pages of our website.

## **APPROVAL AND ATTESTATION**

This Statement was approved by the governing body of Edwards Lifesciences (Canada) Inc. on May 28, 2024 and is signed on behalf of the governing body by the responsible member noted immediately below.

In accordance with the requirements of the Canadian Fighting Against Forced Labour and Child Labour in Supply Chains Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Frank Josef Wuest

Director

I have the authority to bind Edwards Lifesciences (Canada) Inc.

/s/ Frank Josef Wuest