



ATLAS VAN LINES INTERNATIONAL LTD UK TAX STRATEGY

The following document sets out the UK taxation strategy of Atlas Van Lines International LTD (AVLI or We) for the financial year ended 31 December 2023, in accordance with the requirements of paragraph 19(2) of Schedule 19 of the Finance Act 2016. This document covers not only corporate income tax, but also all other relevant UK taxation including, but not limited to, PAYE and VAT. This document will be reviewed annually and remain in effect until otherwise amended by the AVLI Board of Directors.

Taxation Risk Management and Governance

All employees are required to comply with our Corporate Compliance Program & Code, which states, “At the core of our commitment to ethical conduct is the premise that the Company and each employee shall act in compliance with the letter and spirit of all applicable laws, regulations and corporate policy.”

We are committed to compliance with all applicable laws, including tax. We identify, evaluate and manage tax risks to ensure compliance with our legal obligations. Changes to tax legislation are monitored and advice is sought out from external tax advisers, where appropriate, to ensure we understand new or updated legislation and to reduce our tax risk.

We operate in a wide variety of countries including the UK and it is inevitable that risks may arise with respect to the application of tax laws that are complex and at times uncertain. If the application of tax law to a given situation is unclear or complex, we engage outside advice to guide our actions with the intent of reducing tax risk to an acceptable low level.

AVLI’s annual financial statements are audited by an independent, reputable firm of auditors. The Company’s corporation tax affairs and the Company’s payroll are also outsourced.

Tax Planning and Level of Acceptable Risk

We ensure that we comply with all applicable laws and that our intercompany transactions take place on an arm’s length basis.

Overall, we have a low appetite for tax risk and, as described above, the level of tax risk is reviewed and external advice is sought to manage the level of tax risk where necessary. As appropriate, we may utilise relevant tax credits and incentives that are in line with our business. We will not enter into transactions which are purely tax driven or use tax avoidance schemes to reduce our UK tax liabilities.

AVLI has in place all necessary steps to deliver accurate tax returns and to determine the correct tax treatment for all business transactions.

Interaction with HMRC

Atlas Van Lines International LTD is open with HMRC about how it manages tax compliance risk. It is our intention and commitment to raise significant compliance issues and uncertainties with HMRC as they arise.

01 December 2023