



District of Port Edward

Clean, Neat & Green

April 12, 2021

Residents of Port Edward

Re: 2021 Budget Information

Dear Residents:

On behalf of the Council, we are pleased to provide you with the following information with regards to the 2021 budget.

Port Edward has maintained a strong financial position, amidst some significant revenue changes to our tax sharing agreement and expected grants in lieu of taxes. We are continuing to make important investments in our community infrastructure so that we continue to provide excellent services. This year we have increased our solid waste fees and have purchased a new garbage truck and bins and our staff will be carefully assessing water and sewer rates as well to ensure our service expenses are well aligned with our operational costs and asset management needs for future budgets.

It is exciting to see new businesses and industry coming to Port Edward and this is a very important part of growing our community and achieving Council's vision of a vibrant, self-sufficient and complete community. As stated in 2020, Council's main priority is roads and drainage as we have already built and paid for water and waste water treatment systems that bolster our community's goal of being "clean, neat and green." Our water and sewage treatment plants really speak to the legacy of previous Council's in creating a high quality of life in Port Edward, a vision that our leadership is carrying forth today. For the 2021 budget we have increased our utility operating budgets modestly and we are drawing on our asset management reserves for much needed capital improvements.

We have applied for additional grants for further roads and storm water management work so that we can leverage our investments as much as possible as a new focus area for the District is also residential development, focusing on municipal owned lands on Alder Avenue and Sunset Drive.

The District is continuing to implement Council's Strategic Plan with a timeframe of 2019-2022 that includes five key focus areas, including:

- ✓ *Well planned District finances;*
- ✓ *Well planned maintained and financed public works and infrastructure;*
- ✓ *Growing and progressive economic development;*
- ✓ *High quality of life and community development, and*
- ✓ *A strong District organization.*

We are now on the homestretch in concluding our whistling cessation works with CN which will including the reinstallation of fencing along Porpoise Drive that they removed due to their Wilson siding project. CN will also be repairing the intersection of the road.



For the 2021 budget, Council will not be increasing taxes. Some Property sales continue to affect the assessed value of property in the region. In our District the actual assessed value increased for residents on average about 4% from the previous year. The tax rate has been adjusted so most homeowners should pay approximately the same amount of taxes as in 2020. Home owners may see a small increase or decrease due to individual assessed values.

In order to comply with the Community Charter Section 165, Council will give readings to the Five-Year Financial Plan Bylaw and the Tax Rate Bylaw at the Regular Council meeting on April 27, 2021 at 7:00 pm and at the Regular Council meeting on May 11, 2021 at 7:00 pm in the Council Chambers at the District Office.

Anyone who would like to express concerns or opinions about the budget may do so by contacting your Mayor or Council by 2:00 pm on April 22, 2021 or the District Director of Finance at lpape@portedward.ca.

We highly value your input and look forwarding to hearing from you,

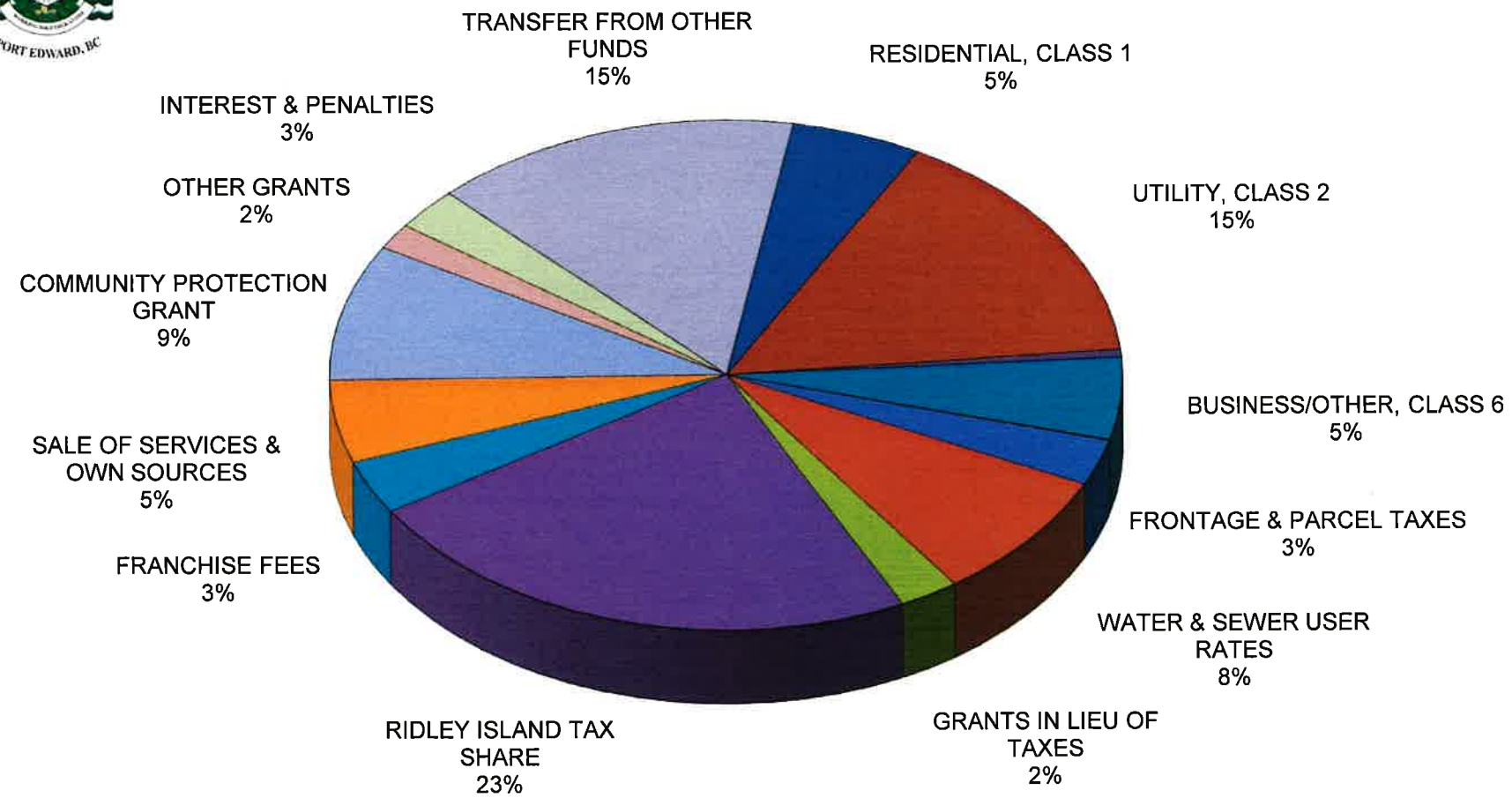
Knut Bjorndal,
Mayor

SCHEDULE "A"
DISTRICT OF PORT EDWARD 5 YEAR FINANCIAL PLAN
2021-2025

| REVENUES: | 2021 | | 2022 | | 2023 | | 2024 | | 2025 | |
|--|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|---------------------|-------------|
| TAXES: | | | | | | | | | | |
| RESIDENTIAL, CLASS 1 | 187,172 | 5% | 189,044 | 5% | 190,935 | 6% | 192,844 | 6% | 194,772 | 6% |
| UTILITY, CLASS 2 | 544,469 | 15% | 549,913 | 16% | 555,412 | 18% | 560,967 | 18% | 566,576 | 18% |
| MAJOR INDUSTRY, CLASS 4 | - | 0% | - | 0% | - | 0% | - | 0% | - | 0% |
| LIGHT INDUSTRY, CLASS 5 | 17,034 | 0% | 17,205 | 0% | 17,377 | 1% | 17,550 | 1% | 17,726 | 1% |
| BUSINESS/OTHER, CLASS 6 | 183,613 | 5% | 185,449 | 5% | 187,303 | 6% | 189,176 | 6% | 191,068 | 6% |
| RECREATION/NON-PROFIT, CLASS 8 | 2,073 | 0% | 2,093 | 0% | 2,114 | 0% | 2,136 | 0% | 2,157 | 0% |
| FRONTAGE & PARCEL TAXES | 101,992 | 3% | 103,012 | 3% | 104,042 | 3% | 105,083 | 3% | 106,133 | 3% |
| WATER & SEWER USER RATES | 290,000 | 8% | 292,900 | 8% | 295,829 | 9% | 298,787 | 9% | 301,775 | 10% |
| GRANTS IN LIEU OF TAXES | 86,000 | 2% | 86,000 | 2% | 86,860 | 3% | 87,729 | 3% | 88,606 | 3% |
| RIDLEY ISLAND TAX SHARE | 825,000 | 23% | 800,000 | 23% | 808,000 | 26% | 816,080 | 26% | 824,241 | 27% |
| FRANCHISE FEES | 120,000 | 3% | 121,200 | 3% | 122,412 | 4% | 123,636 | 4% | 124,872 | 4% |
| SALE OF SERVICES & OWN SOURCES | 184,800 | 5% | 201,548 | 6% | 203,563 | 6% | 205,599 | 6% | 207,655 | 7% |
| COMMUNITY PROTECTION GRANT | 305,000 | 9% | 308,050 | 9% | 311,131 | 10% | 314,242 | 10% | 317,384 | 10% |
| OTHER GRANTS | 58,000 | 2% | 58,000 | 2% | 58,000 | 2% | 58,000 | 2% | 58,000 | 2% |
| INTEREST & PENALTIES | 94,500 | 3% | 94,745 | 3% | 84,992 | 3% | 85,842 | 3% | 86,701 | 3% |
| TRANSFER FROM OTHER FUNDS | 533,500 | 15% | 515,000 | 15% | 137,000 | 4% | 125,000 | 4% | 20,000 | 1% |
| TOTAL REVENUES | \$ 3,533,153 | 100% | \$ 3,524,159 | 100% | \$ 3,164,971 | 100% | \$ 3,182,671 | 100% | \$ 3,107,667 | 100% |
| EXPENDITURES: | | | | | | | | | | |
| DEBT INTEREST | 57,750 | 2% | 57,750 | 2% | 57,750 | 2% | 57,750 | 2% | 57,750 | 2% |
| DEBT PRINCIPAL | 74,912 | 2% | 74,912 | 2% | 74,912 | 2% | 74,912 | 2% | 74,912 | 3% |
| GENERAL GOVERNMENT SERVICES | 906,450 | 26% | 921,079 | 27% | 942,608 | 30% | 953,019 | 30% | 968,545 | 33% |
| BC TRANSIT | 54,000 | 2% | 54,540 | 2% | 55,085 | 2% | 55,636 | 2% | 56,193 | 2% |
| PUBLIC WORKS SERVICES | 820,700 | 24% | 833,811 | 24% | 843,915 | 27% | 858,066 | 27% | 870,602 | 29% |
| PROTECTIVE SERVICES | 94,918 | 3% | 96,156 | 3% | 97,341 | 3% | 98,481 | 3% | 99,678 | 3% |
| SEWER SERVICES | 131,985 | 4% | 118,997 | 3% | 120,634 | 4% | 122,295 | 4% | 124,447 | 4% |
| WATER SERVICES | 244,125 | 7% | 243,693 | 7% | 246,743 | 8% | 249,836 | 8% | 253,610 | 9% |
| TRANSFER TO RESERVES | 550,000 | 16% | 550,000 | 16% | 550,000 | 18% | 550,000 | 17% | 450,000 | 15% |
| CAPITAL EXPENDITURES | 533,500 | 15% | 515,000 | 15% | 137,000 | 4% | 125,000 | 4% | 20,000 | 1% |
| TOTAL EXPENDITURES | \$ 3,468,340 | 100% | \$ 3,465,938 | 100% | \$ 3,125,988 | 100% | \$ 3,144,996 | 100% | \$ 2,975,736 | 100% |
| BUDGETED SURPLUS (-) or DEFICIT | \$ (64,813) | | \$ (58,221) | | \$ (38,983) | | \$ (37,675) | | \$ (131,931) | |
| TOTAL | \$ 3,533,153 | 100% | \$ 3,524,159 | 100% | \$ 3,164,971 | 100% | \$ 3,182,671 | 100% | \$ 3,107,667 | 100% |

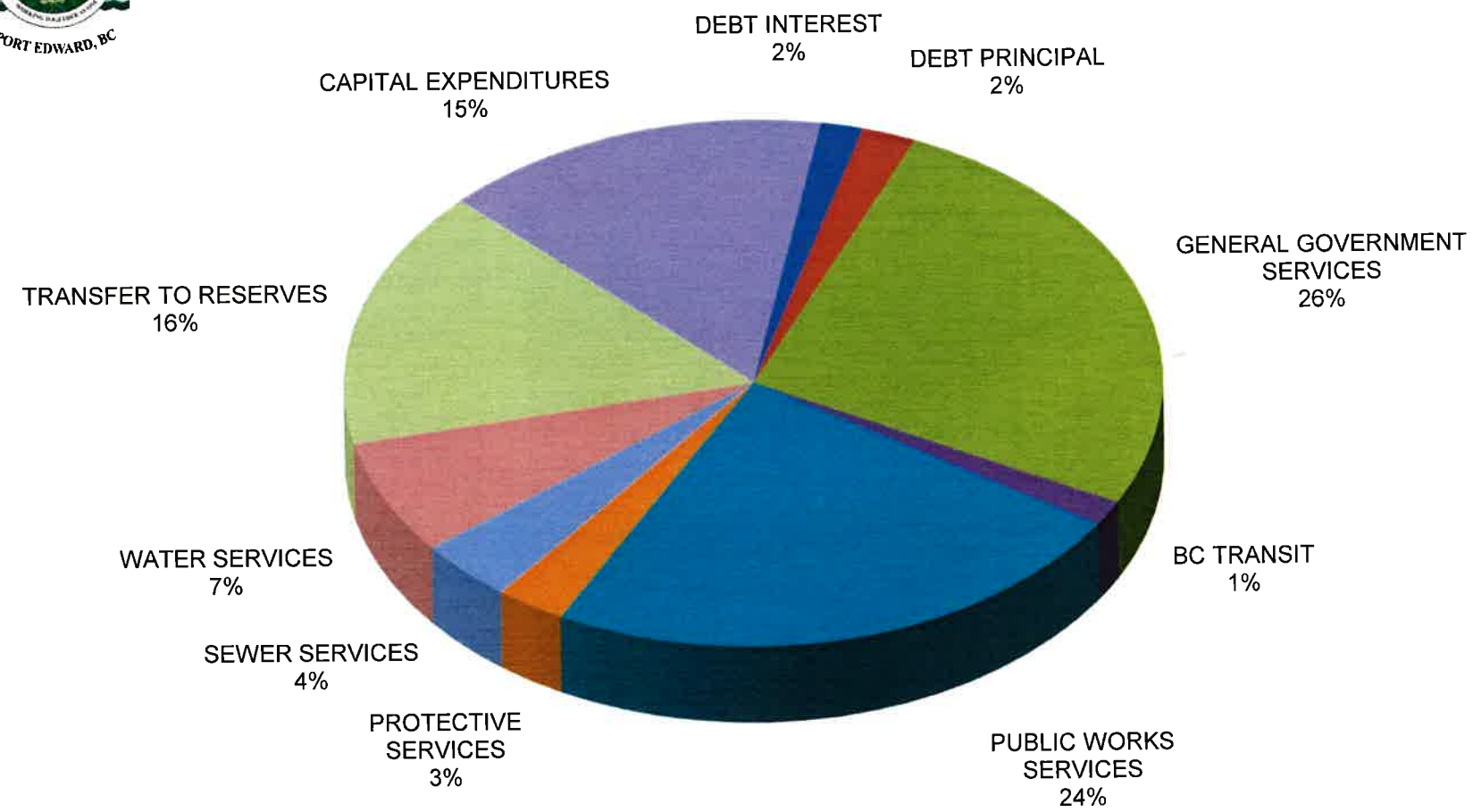


2021 WHERE THE MONEY COMES FROM



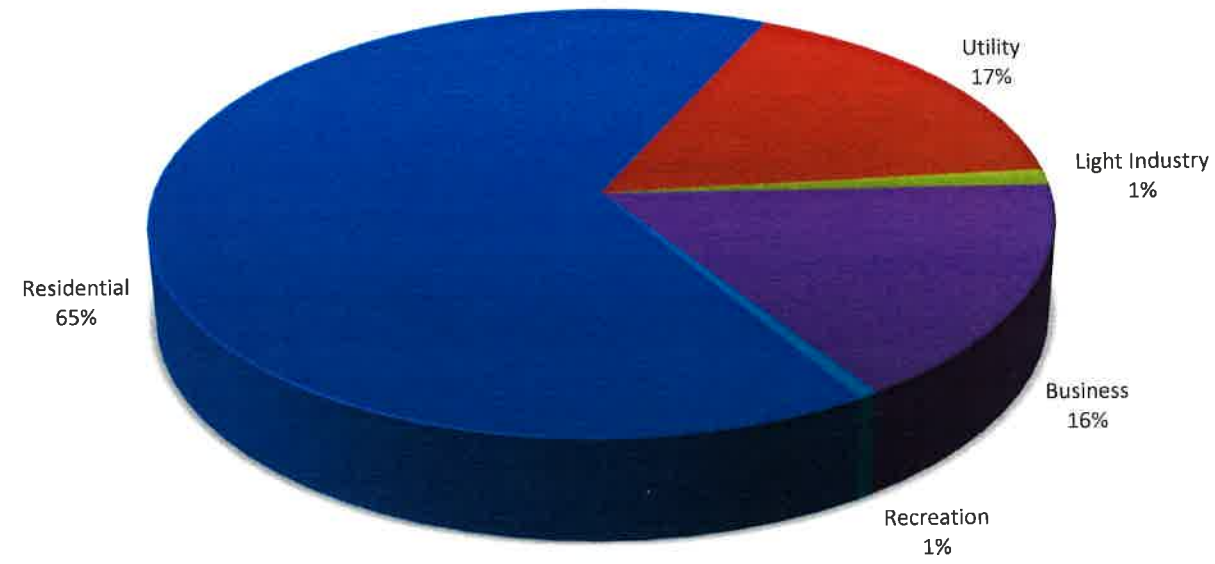


2021 WHERE THE MONEY GOES





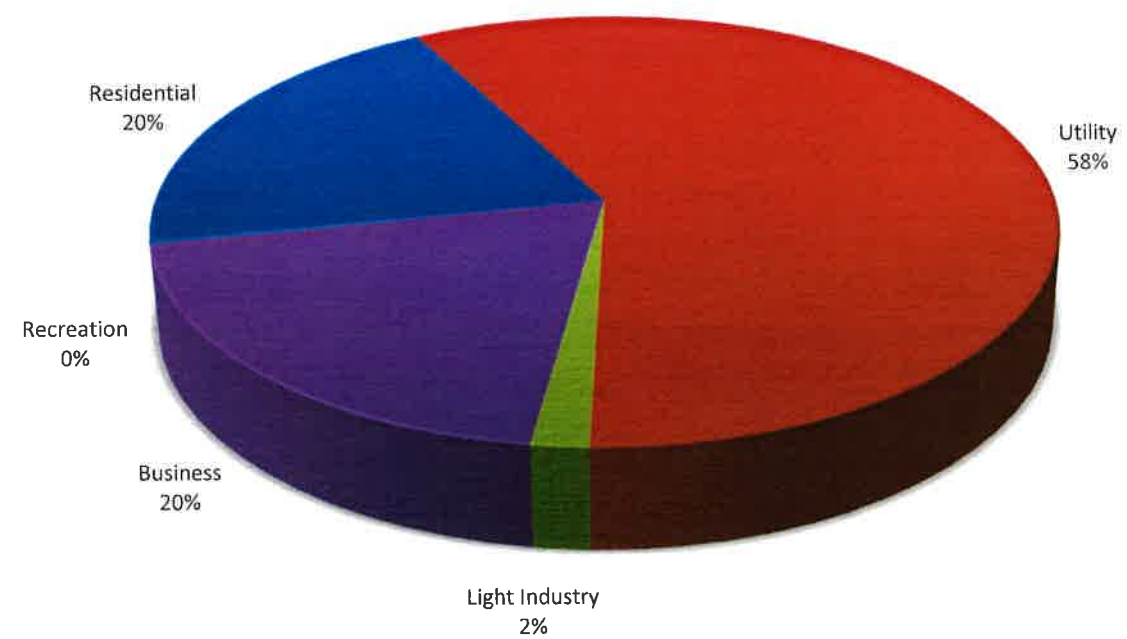
2021
% OF TOTAL ASSESSED VALUE



■ Residential ■ Utility ■ Light Industry ■ Business ■ Recreation



2021
% OF TOTAL PROPERTY TAX DOLLARS COLLECTED



■ Residential ■ Utility ■ Light Industry ■ Business ■ Recreation