



District of Port Edward

Clean, Neat & Green

April 29, 2020

Residents of Port Edward

Re: 2020 Budget Information

Dear Residents:

On behalf of the Council, we are pleased to provide you with the following information with regards to the 2020 Budget as well as information on the effect this will have on property taxation.

Port Edward is in a strong financial position, as we have saved for investments in our infrastructure and are now deploying these funds to key capital projects that will make our community stronger for the future. Council's main priority is roads as we have already invested in water and sewer systems that bolster our community's goal of being "clean, neat and green."

For 2020, Council has developed a new Strategic Plan and we are focusing our staff and investment on five key focus areas including *well planned District finances, well planned maintained and financed public works and infrastructure, growing and progressive economic development, high quality of life and community development and a strong District organization.*

This year, the District has received a \$2 million dollar grant to support our \$4 million dollar road re-building efforts – we are currently engineering Evergreen Drive and Sunset Drive and are including Wildwood Avenue on our priority list for capital works. This level of investment in roads is quite remarkable for a community of our size.

We are still working closely with CN towards having train whistling cessation in Port Edward; two issues have delayed the completion of our project including the ongoing siding construction and regulatory changes that now require upgrades to crossing surfaces and an increase in that project cost. We are pleased that CN has recently agreed to cover the costs of crossing upgrades through their siding project and we will be completing upgrades to the Harbour Authority crossings so that when siding construction is completed in Port Edward that our community can finally have the whistling stop. The quality of life in Port Edward is of utmost importance to Council and we are steadfast in our efforts.

Property sales continue to affect the assessed value of property in the region. In our District the actual assessed value decreased for residents on average about 1% from the previous year. In 2019 most residents saw a decrease in the municipal tax of 2%. For the 2020 budget, Council will not be increasing taxes. Some home owners may see a small increase or decrease due to assessed values. In order to comply with the Community Charter Section 165, Council will give readings to the Five Year Financial Plan Bylaw and the Tax Rate Bylaw at a Special Council meeting on May 6th, 2020 at 4:00pm in the Council Chambers at the District Office. During this time the Provincial government has passed an order allowing municipalities to adopt a bylaw on the same day that the bylaw is given third reading (Ministerial Order # M083, *Emergency Program Act*).



Anyone who would like to express concerns or opinions about the budget may do so by contacting your Mayor or Council by 2:00PM on May 6th, 2020 or the District Director of Finance at lpape@portedward.ca.

We value your input and look forward to hearing from you,

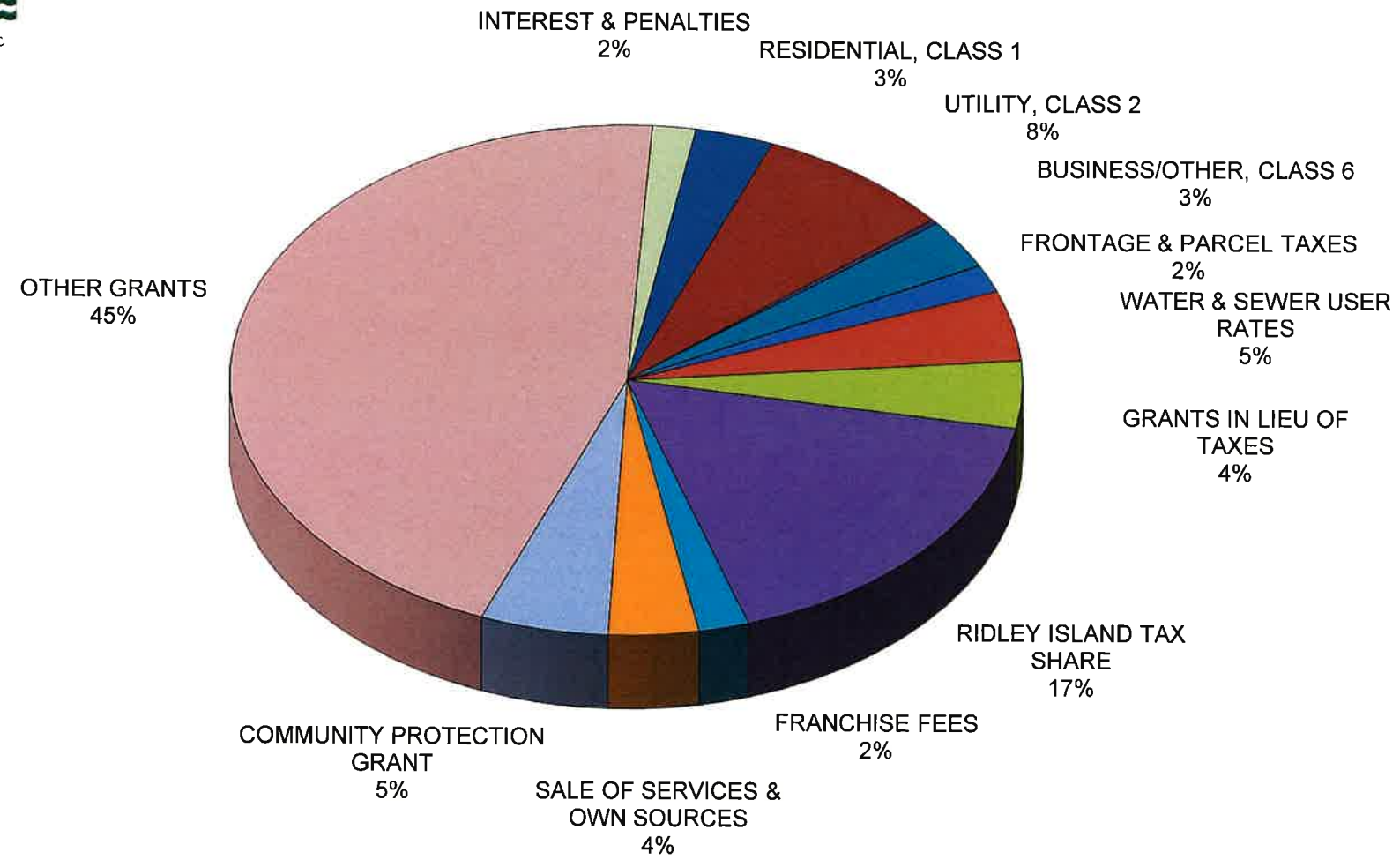
Knut Bjorndal,
Mayor

SCHEDULE "A"
DISTRICT OF PORT EDWARD 5 YEAR FINANCIAL PLAN
2020-2024

REVENUES:	2020		2021		2022		2023		2024	
TAXES:										
RESIDENTIAL, CLASS 1	187,173	2%	189,044	4%	190,935	4%	192,844	5%	194,772	5%
UTILITY, CLASS 2	472,338	6%	477,061	9%	481,832	11%	486,650	14%	491,517	14%
MAJOR INDUSTRY, CLASS 4	-	0%	-	0%	-	0%	-	0%	-	0%
LIGHT INDUSTRY, CLASS 5	17,034	0%	17,205	0%	17,377	0%	17,550	0%	17,726	0%
BUSINESS/OTHER, CLASS 6	183,613	2%	185,449	4%	187,303	4%	189,176	5%	191,068	5%
RECREATION/NON-PROFIT, CLASS 8	2,073	0%	2,093	0%	2,114	0%	2,136	0%	2,157	0%
FRONTAGE & PARCEL TAXES	101,992	1%	103,012	2%	104,042	2%	105,083	3%	106,133	3%
WATER & SEWER USER RATES	260,000	3%	291,100	6%	294,011	6%	215,000	6%	215,700	6%
GRANTS IN LIEU OF TAXES	250,000	3%	86,000	2%	86,860	2%	87,729	2%	88,606	2%
RIDLEY ISLAND TAX SHARE	1,000,000	12%	800,000	15%	808,000	18%	816,080	23%	824,241	23%
FRANCHISE FEES	120,000	1%	121,200	2%	122,412	3%	123,636	3%	124,872	3%
SALE OF SERVICES & OWN SOURCES	216,800	3%	218,718	4%	220,905	5%	223,114	6%	225,345	6%
COMMUNITY PROTECTION GRANT	305,000	4%	308,050	6%	311,131	7%	314,242	9%	317,384	9%
OTHER GRANTS	2,641,000	31%	227,790	4%	178,588	4%	139,394	4%	140,208	4%
INTEREST & PENALTIES	104,500	1%	94,745	2%	84,992	2%	85,842	2%	86,701	2%
TRANSFER FROM OTHER FUNDS	2,567,000	30%	2,130,000	0%	1,450,000	0%	575,000	0%	575,000	16%
TOTAL REVENUES	\$ 8,428,522	100%	\$ 5,251,468	59%	\$ 4,540,502	68%	\$ 3,573,476	84%	\$ 3,601,431	100%
EXPENDITURES:										
DEBT INTEREST	57,750	1%	57,750	1%	57,750	1%	57,750	2%	57,750	2%
DEBT PRINCIPAL	74,912	1%	74,912	1%	74,912	2%	74,912	2%	74,912	2%
GENERAL GOVERNMENT SERVICES	761,225	9%	773,205	15%	792,251	18%	800,127	23%	813,157	23%
BC TRANSIT	198,000	2%	199,980	4%	201,980	4%	204,000	6%	206,040	6%
PUBLIC WORKS SERVICES	867,585	10%	883,384	17%	894,703	20%	910,099	26%	923,445	26%
PROTECTIVE SERVICES	100,105	1%	101,397	2%	102,637	2%	103,832	3%	105,086	3%
SEWER SERVICES	103,985	1%	102,837	2%	104,312	2%	105,810	3%	107,797	3%
WATER SERVICES	181,375	2%	182,778	3%	185,155	4%	187,567	5%	190,586	5%
TRANSFER TO RESERVES	979,000	12%	590,000	11%	590,000	13%	550,000	16%	550,000	15%
CAPITAL EXPENDITURES	5,085,500	60%	2,265,000	43%	1,500,000	33%	550,000	16%	550,000	15%
TOTAL EXPENDITURES	\$ 8,409,437	100%	\$ 5,231,243	100%	\$ 4,503,699	100%	\$ 3,544,097	100%	\$ 3,578,772	100%
BUDGETED SURPLUS (-) or DEFICIT	\$ (19,086)		\$ (20,225)		\$ (36,803)		\$ (29,379)		\$ (22,658)	
TOTAL	\$ 8,428,522	100%	\$ 5,251,468	100%	\$ 4,540,502	100%	\$ 3,573,476	100%	\$ 3,601,431	100%

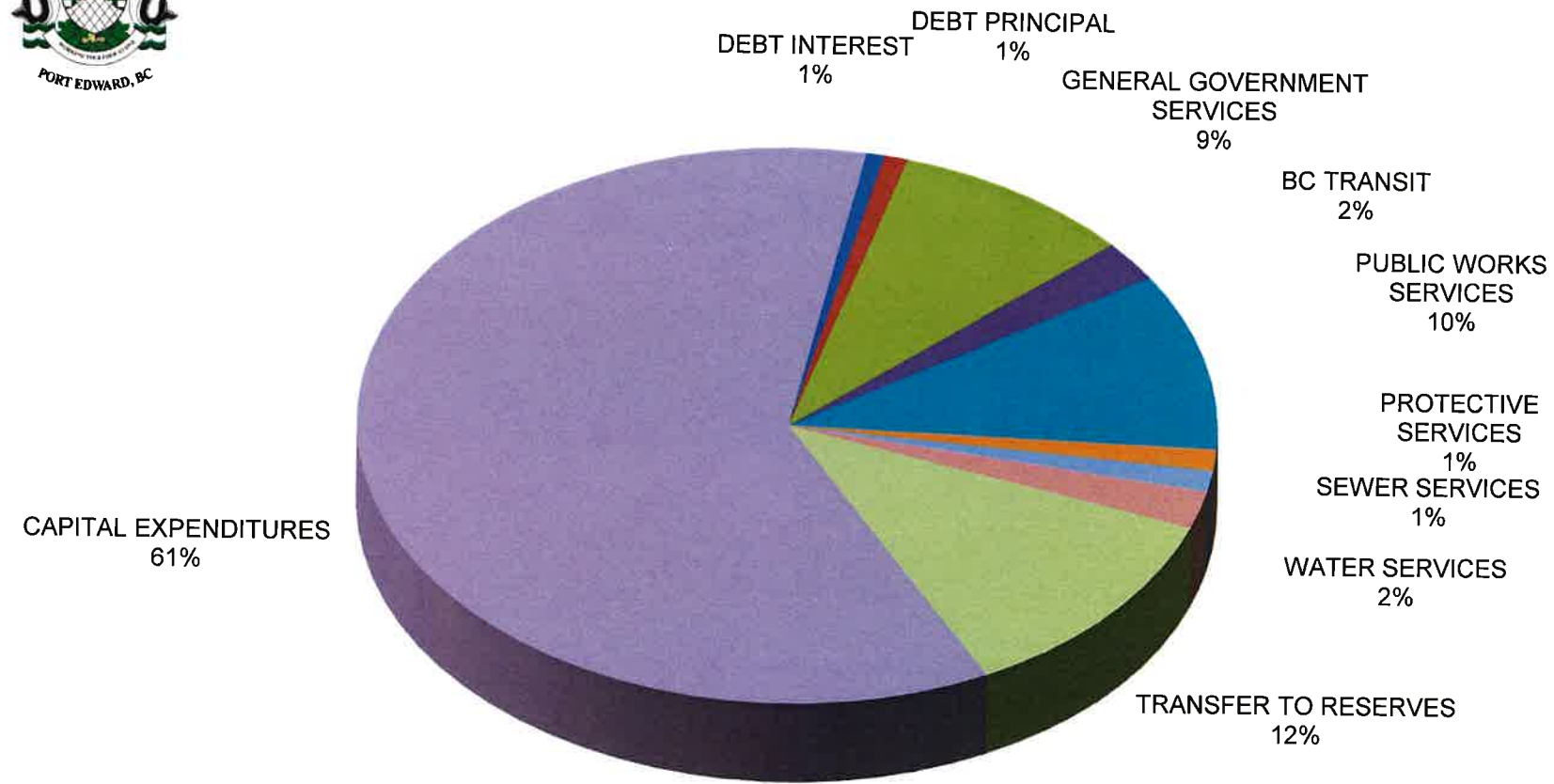


2020 WHERE THE MONEY COMES FROM



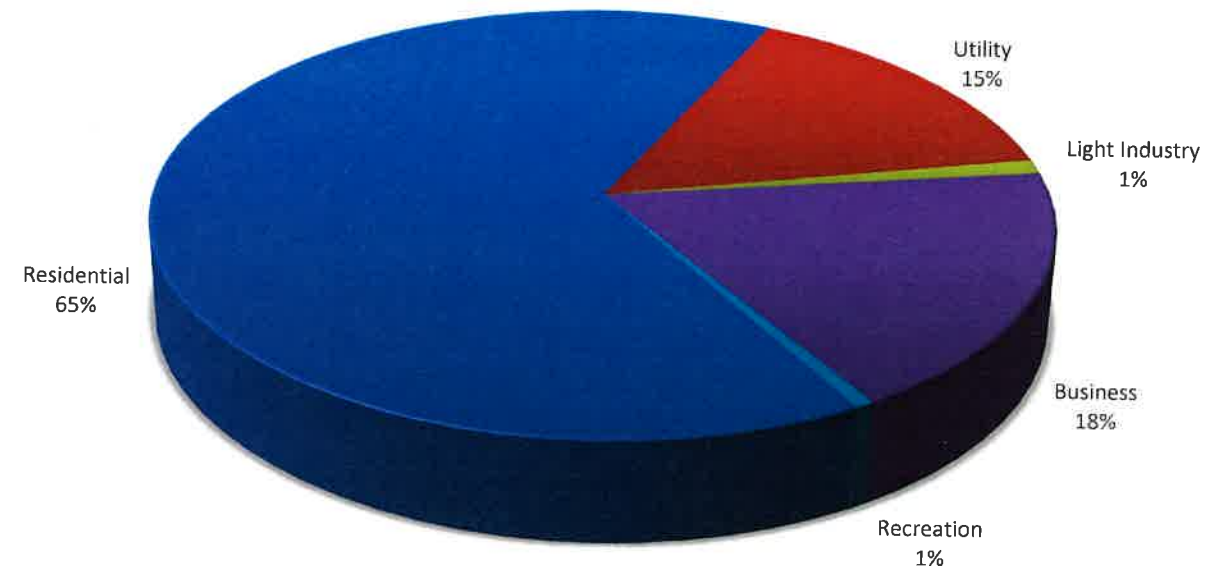


2020 WHERE THE MONEY GOES





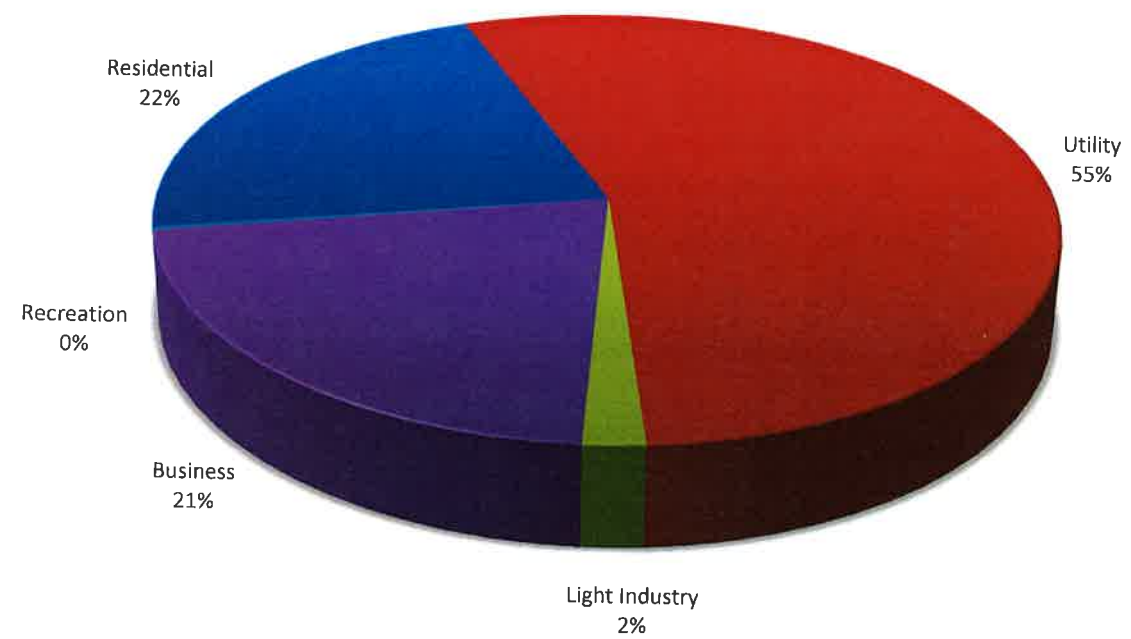
2020
% OF TOTAL ASSESSED VALUE



■ Residential ■ Utility ■ Light Industry ■ Business ■ Recreation



2020 % OF TOTAL PROPERTY TAX DOLLARS COLLECTED



■ Residential ■ Utility ■ Light Industry ■ Business ■ Recreation