



Investor Relations | Smithfield Foods USA, Global Food Company

Smithfield Foods Names Shane Smith President and Chief Executive Officer, Succeeding Dennis Organ

SMITHFIELD, Va., July 9, 2021 /PRNewswire/ -- Smithfield Foods, Inc. today announced it has appointed Shane Smith, a two-decade veteran of the company and, most recently, its chief strategy officer, as president and chief executive officer, effective immediately. Mr. Smith will succeed Dennis Organ, who is stepping down for personal reasons.

Prior to becoming chief strategy officer, Mr. Smith served as executive vice president of Smithfield's European operations. In this capacity, he spent much of the last decade in Europe, overseeing the company's operations, capital investments, expansion into new markets, and mergers and acquisitions abroad. Today, Smithfield's European operations encompass nearly 18,000 employees, 21 processing facilities, 58 company-owned farms, and over 1,000 contract farms in five countries. Mr. Smith's extensive experience with both Smithfield's European and U.S. businesses will aid the company in further establishing more robust and strategic global collaboration to franchise best practices across the company's expansive footprint.

"I am honored to serve as Smithfield's next President and CEO and lead an incredible team of more than 63,000 people who all work together to provide families worldwide with wholesome, safe and affordable food. At Smithfield, 'Good food. Responsibly.®' is more than something we say. It's how we approach our work and what we carry out through our mission to produce good food the right way with respect for our people, animals, communities and planet. Together with our talented leadership team, I look forward to furthering our long-term vision that has made us one of the world's leading consumer packaged protein companies, creating value for a broad range of stakeholders," said Mr. Smith.

A North Carolina native, Mr. Smith graduated from Mount Olive College in 1999 with a Bachelor of Science in accounting. After holding accounting positions at other companies, he was hired as a financial analyst by Smithfield in 2003. While at Smithfield, Mr. Smith earned a Master of Business Administration from the College of William & Mary. He was promoted to director of financial reporting in 2008 and then to international controller for Smithfield's international business in 2010. In this role, Mr. Smith managed Smithfield's financial operations in Poland, Romania, the United Kingdom, Mexico, and Spain. From 2012 until 2018, he served as vice president and chief financial officer, Smithfield Europe, and as president, Smithfield Romania.

In 2019, Mr. Smith became executive vice president of European operations, leading the company's businesses in Europe. In late 2020, Mr. Smith was promoted to his prior role, chief strategy officer, where he helped develop, execute and sustain the company's efforts to achieve growth through its own resources, as well as through mergers and acquisitions. He oversaw the company's hog farming operations, as well as Smithfield Renewables, the platform that unifies Smithfield's carbon reduction initiatives. As chief strategy officer, Smithfield's top executive in Europe also reported directly to Mr. Smith.

About Smithfield Foods, Inc.

Headquartered in Smithfield, Va. since 1936, Smithfield Foods, Inc. is an American food company with agricultural roots and a global reach. Our 43,000 U.S. team members and 16,000 European employees are dedicated to producing "Good food. Responsibly.®" and have made us one of the world's leading vertically integrated protein companies. We have pioneered sustainability standards for more than two decades, including our industry-leading commitments to become carbon negative in U.S. company-owned operations and reduce GHG emissions 30 percent across our entire U.S. value chain by 2030. We believe in the power of protein to end food insecurity and have donated hundreds of millions of food servings to our neighbors in need. Smithfield boasts a portfolio of high-quality iconic brands, such as Smithfield®, Eckrich® and Nathan's Famous®, among many others. For more information, visit www.smithfieldfoods.com, and connect with us on [Facebook](#), [Twitter](#), [LinkedIn](#) and [Instagram](#).

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