

**UNITED STATES OF AMERICA BEFORE THE
SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Becton, Dickinson and Company,
Respondent.**

**ADMINISTRATIVE PROCEEDING
File No. 3-22361**

Notice for Distribution of the BECTON FAIR FUND

*This Plan Notice is issued pursuant to the Commission-approved Plan of Distribution.
This is not a solicitation from a lawyer.*

If you purchased or acquired stock of the company listed below (the “Security”) during the corresponding “Relevant Period” and suffered a loss as a result of the conduct described in the Order in the captioned matter, you may be eligible for compensation from the Becton Fair Fund.

Company Name, Trading Symbol, and Relevant Period (Inclusive)

Company Name	Trading Symbol	Relevant Period Start Date	Relevant Period End Date
Becton, Dickinson and Company	BD	2/5/2019	2/5/2020

In order to be considered for eligibility for a distribution from the Becton Fair Fund, you must submit a completed and signed Claim Form to the Fund Administrator¹, along with adequate documentation of your transactions either **online no later than 11:59 p.m. EST on December 13, 2026 (the “Claims Bar Date”); by First Class Mail, postmarked by December 13, 2026; or if not by First Class Mail, received by the Fund Administrator by December 13, 2026. Electronic claim submission is encouraged and can be done through the Fair Fund website.** Further directions for submitting a claim, including the online claims process and physical address, are set forth below and on the Claim Form.

The information contained in this Plan Notice is only a summary. More detailed information and important documents can be found on the website dedicated to this matter at www.BectonFairFund.com (the “Fair Fund Website”).

Please Note: Receipt of this Notice does not mean you are eligible to receive a distribution payment. In addition, the Fund Administrator does not have information regarding your potentially eligible transactions.

NOTICE REGARDING ELECTRONIC FILES: To obtain the mandatory electronic filing requirements and file layout, you may visit the Fair Fund website at www.BectonFairFund.com or you may email the Fund Administrator’s electronic filing department at BFFSecurities@jndla.com. Any file not in accordance with the required electronic filing format will be subject to rejection. Third Party Filers must submit such supporting documentary evidence of purchases, dispositions, and holdings of the Security. Proof of authority to submit a Claim Form on behalf of any managed accounts must be submitted along with any Claim Forms for such accounts. Furthermore, as per Paragraph 79 of the Plan, Distribution Payments must be made payable to the Payee. The Third Party Filer shall not be the payee of any Distribution Payment check or electronic Distribution Payment. Compensation to a Third Party Filer for its services may not be paid or deducted from the Distribution Payment.

¹ Any capitalized terms used in this Plan Notice that are not otherwise defined herein shall have the meaning ascribed to them in the Plan of Distribution, which is available on the website established for the Becton Fair Fund at www.BectonFairFund.com.

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY BECAUSE YOU MAY BE ENTITLED TO A RECOVERY FROM THE FAIR FUND. THIS NOTICE CONTAINS IMPORTANT INFORMATION REGARDING YOUR ABILITY TO SHARE IN THE FAIR FUND.

Background

The Cease-and-Desist Proceeding

On December 16, 2024, the Commission issued the Order instituting and simultaneously settling cease-and-desist proceedings against Becton, Dickinson and Company (the “Respondent” or “BD”). In the Order, the Commission found that the Respondent made repeated misrepresentations to investors regarding the risks it was taking in selling its Alaris infusion pump from 2016 to early 2020. On February 6, 2020, BD conducted an earnings call informing investors that the company needed to revise its financial guidance for the full fiscal year and obtain new 510(k) clearance for the Alaris infusion pump. Additionally, BD informed investors that it would cease selling the device until the FDA granted that clearance. Shares of BD fell by about 12% that day, harming investors who bought BD shares at prices inflated by the company’s disclosure and accounting failures. Without admitting or denying the Commission’s findings, Respondent consented to the entry of the Commission Order which found that Respondent violated Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933 and the following provisions of the Securities Exchange Act of 1934: Sections 13(b)(2)(A) and 13(b)(2)(B); Section 13(a) and Rules 13a-1, 13a-11, 13a-13, and 13a-15 thereunder. The Commission ordered the Respondent to pay a \$175,000,000.00 civil money penalty to the Commission.

The Becton Fair Fund, the Tax Administrator, and the Fund Administrator

The Commission established the Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty collected can be distributed to harmed investors. The Fair Fund consists of the \$175,000,000.00 paid by the Respondent and deposited in a Commission-designated account with the United States Department of Treasury where the funds are invested in an interest-bearing securities account. Accrued interest and any additional funds received pursuant to the Order will be added to the Fund.

By Order, issued on September 23, 2025, the Commission appointed Miller Kaplan Arase LLP as the tax administrator (the “Tax Administrator”) for the Fair Fund to handle the tax obligations of the Fair Fund.

By Order, issued on February 17, 2026, the Commission appointed JND Legal Administration, as the fund administrator for the Fair Fund (the “Fund Administrator”), which will be responsible for administering the Fair Fund in accordance with the Plan.

The Plan

This Plan of Distribution (the “Plan”) was developed jointly by the Fund Administrator and the SEC staff in accordance with practices and procedures customary in Fair Fund administrations. The Plan governs the administration and distribution of the Fair Fund and sets forth the method and procedures for distributing the assets of the Fair Fund to investors harmed by the conduct alleged in the Order. On July 16, 2026, the Commission approved the Plan. The Commission-approved Plan of Distribution is available on the Fair Fund Website at www.BectonFairFund.com as well as on the SEC public webpage for this matter, www.sec.gov/enforcement-litigation/distributions-harmed-investors/becton-dickinson-company.

Who May Be Eligible for a Distribution?

If you invested in the Security during the Relevant Period; are not an Excluded Party as defined in the Plan; and suffered a loss according to the Plan, you may be eligible for a distribution from the Becton Fair Fund.

To be considered for a Distribution Payment, you must timely submit a completed and signed Claim Form including adequate documentation for claimed transactions. If you believe you may be eligible for a distribution and are not an Excluded Party (see below), you should timely submit a completed and signed Claim Form.

You are excluded from participation in the Fair Fund if you are:

- A Respondent;
- Present or former officers or directors of Respondent or any assigns, creditors, heirs, distributees, spouses, parents, dependent children or controlled entities of any of the foregoing Persons or entities;
- Any employee or former employee of the Respondent or any of its affiliates who has been terminated for cause or has otherwise resigned in connection with the conduct described in the Order;
- Any Person who, as of the Claims Bar Date, has been the subject of criminal charges related to the conduct described in the Order or any related Commission action;
- Any firm, trust, corporation, officer or other entity in which Respondent has or had a controlling interest;
- The Fund Administrator, its employees, and those Persons assisting the Fund Administrator in its role as the Fund Administrator; or
- Any purchaser or assignee of another Person's right to obtain a recovery from the Fair Fund for value; provided, however, that this provision shall not be construed to exclude those Persons who obtained such a right by gift, inheritance or devise.

Allocation of the Becton Fair Fund

A Plan of Allocation has been prepared that provides the formula by which Distribution Payments will be determined (*See* Exhibit A of the Plan). The Net Available Fair Fund will be distributed to Eligible Claimants in accordance with that Plan of Allocation.

The Fair Fund, together with accumulated interest and earnings from investments thereon, less taxes and the fees and expenses of administering the Plan (the "Net Available Fair Fund") will be distributed to investors (other than Excluded Parties) who purchased or acquired the Security during the Relevant Period, who submit a timely, valid Claim Form and suffered a Recognized Loss, as calculated in accordance with the Plan of Allocation ("Eligible Claimant"). The Plan of Allocation is attached as Exhibit A to the Plan, available on the Fair Fund website.

If the Net Available Fair Fund is equal to or exceeds the sum of Recognized Losses of all Eligible Claimants, each Eligible Claimant's distribution amount will equal his, her, or its Recognized Loss, plus any "Reasonable Interest" awarded. If the Net Available Fair Fund is less than the sum of the Recognized Losses of all Eligible Claimants, each Eligible Claimant's distribution amount will equal his, her or its "*Pro Rata* Percentage" of the Net Available Fair Fund. In either case, the distribution amount will be subject to the "Offset for Prior Recovery" and the "Minimum Distribution Amount."

All Distribution Payments will be subject to a "Minimum Distribution Amount". If an Eligible Claimant's Distribution Payment is less than \$20.00, that Eligible Claimant will not receive a Distribution Payment and the funds will be distributed to other Eligible Claimants whose Distribution Payments are equal to or greater than \$20.00. *See* the Plan of Allocation.

Claim Forms

CLAIM FORMS ARE AVAILABLE ON THE FAIR FUND WEBSITE AT WWW.BECTONFAIRFUND.COM.

Your Claim Form may be submitted online, by First Class Mail or other delivery. A paper Claim Form has been included with this Plan Notice. If you require additional copies of the Claim Form, you may obtain them from the Fair Fund Website.

You must submit your completed and signed Claim Form and adequate supporting documentation either **online no later than 11:59 p.m. EST on December 13, 2026; by First Class Mail, postmarked by December 13, 2026; or if not sent by First Class Mail, received by the Fund Administrator by December 13, 2026**. Mailed and/or otherwise physically delivered Claim Forms should be directed to the following address:

Becton Fair Fund
c/o JND Legal Administration
P.O. Box 91229
Seattle, WA 98111

If you fail to timely submit a completed and signed Claim Form by the deadline, you may be barred from receiving a payment from the Becton Fair Fund. The Claim Form must be accompanied by adequate supporting documentation for each transaction listed in the Claim. You will be responsible for demonstrating timely submission of your Claim Form.

If you submit a Claim Form that fails to provide all required information, or is otherwise deficient or ineligible, you may receive a Claim Status Notice advising you of the reason(s) why the claim is deficient or ineligible and of the opportunity to cure any deficiencies.

Special Notice to Securities Brokers and Other Nominee Purchasers

If you purchased the Security during the Relevant Period as nominee for a beneficial owner, then within fourteen (14) calendar days after you receive a Plan Notice, you must either: (a) provide to the beneficial owners a Claim Form, so that the beneficial owners may timely file a claim; or (b) provide to the Fund Administrator a list of last known names and addresses for all beneficial owners for whom/which you purchased, as the record holder, the Security during the Relevant Period, so that the Fund Administrator can communicate with the beneficial owners directly.

Additional Information

Additional information regarding the Becton Fair Fund, including the Plan of Distribution, the Plan Notice, the Claim Form, relevant deadlines, and related materials are available on the Fair Fund website at www.BectonFairFund.com. You may obtain additional information or request copies of Claim Forms by contacting the Fund Administrator toll-free at (866) 910-1105, emailing info@BectonFairFund.com or writing to:

Becton Fair Fund
c/o JND Legal Administration
P.O. Box 91229
Seattle, WA 98111

PLEASE CHECK THE WEBSITE WWW.BECTONFAIRFUND.COM FOR UPDATES