

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

**If you own or owned certain
Direct Recognition Life
insurance policies, you may be
affected by a class action
settlement with Transamerica
Life Insurance Company**

A court authorized this Notice.

This is not a solicitation from a lawyer.

A proposed settlement has been reached in a class action lawsuit called *Wren, et al. v. Transamerica Life Insurance Company*, Case No. 5:21-cv-00178-JGB-SP (C.D. Cal.) (the "Settlement").

Questions?

**Visit www.WrenCVISettlement.com
or Call 1-888-305-6486**

Wren v. TLIC Settlement Administrator
c/o JND Legal Administration
PO Box 91248
Seattle, WA 98111

«MailingBarcode»

Postal Service: Please do not mark barcode

«Name»

«Address1»

«Address2»

«City», «State» «PostalCode»

«Country»

What is this lawsuit about?

Plaintiffs allege that Defendant Transamerica Life Insurance Company ("TLIC") improperly failed to credit certain Cash Value Increases ("CVIs") to eligible Direct Recognition Life ("DRL") insurance policies and did not act in good faith regarding those CVIs. TLIC denies all allegations of wrongdoing and denies that it violated any law, breached any contract, or acted improperly in any way. The Court has not decided who is right. Instead, Plaintiffs and TLIC have agreed to settle to avoid the cost, delay, and risk of continued litigation.

Who is included?

Records indicate you may be a Settlement Class Member. You are a Settlement Class Member if:

- ✓ You own or owned a TLIC universal life insurance policy that was in effect on January 1, 2016;
- ✓ The policy was known by the product names "Direct Recognition Life 10" or "Direct Recognition Life 11", or by the attribute codes "DRL-10" or "DRL-11"; and
- ✓ The policy was established and defined by the provisions of a Group Master Policy, Group Insurance Certificate, and Issue Illustration.

What does the Settlement Provide?

The proposed Settlement provides for:

1. **\$110 Million Settlement Fund** - TLIC has agreed to create a \$110 million Settlement Fund. After deducting Settlement Administration Expenses, any Service Awards to the Class Representatives, any Class Counsel's fees and expenses awarded by the Court, and any other Court-approved payments, the remaining amount (the "Net Settlement Fund") will be distributed to Settlement Class Members based on a Court-approved Plan of Allocation. The amount each Settlement Class Member receives will depend on factors including the relative value of qualifying CVIs associated with the applicable policy or policies.
2. **Bonus Crediting Project** – TLIC will not rescind, revoke, or reverse certain credits it paid, and it has committed to pay, pursuant to a project it undertook in 2025 and 2026 as a result of this litigation under which it credited or will credit certain 30-Year Guaranteed CVIs.
3. **40-Year Guaranteed CVI Benefit** - TLIC has agreed that it will credit the 40-Year Guaranteed CVI for certain eligible DRL policies that remain in force on their 40-year policy anniversaries.
3. **Non-Contestability Benefit** - TLIC has agreed that it will not seek to void, rescind, cancel, declare void, or otherwise deny certain death claims submitted by Settlement Class Members based on alleged lack of insurable interest or alleged misrepresentations made in connection with the original application process.

Your Options.

Do Nothing: If you do nothing, you will remain in the Settlement Class. You will get certain benefits from the Settlement and will automatically get a payment in the mail if you are entitled to one. You will be bound by the Settlement, and you will give up your right to sue or continue to sue TLIC for the claims resolved or released in this case.

Exclude Yourself (Opt Out): If you opt out, you will get no cash payment from the Settlement. But you will keep your right to sue or continue to sue TLIC, at your own expense, for the claims resolved in this case. You must exclude yourself by **October 2, 2026**.

Object: If you do not exclude yourself, you can tell the Court what you don't like about the Settlement. The purpose of an objection is to persuade the Court not to approve the proposed Settlement. You will still be bound by the Settlement if it is approved. Objections must be filed by **October 2, 2026**.

Go to www.WrenCVISettlement.com for details on how to opt out or file an objection.

The Court's Fairness Hearing.

The Court will hold a hearing on November 9, 2026, to consider whether to approve the Settlement, a service award up to \$25,000 for each Plaintiff, reimbursement of litigation expenses, and attorneys' fees not to exceed one-third of the gross benefits provided to the Settlement Class, to be paid directly from the Settlement Fund, as well as to consider any objections. The Court appointed Susman Godfrey L.L.P. and Bonnett Fairbourn Friedman & Balint, PC to represent the Settlement Class as Class Counsel. You or your attorney may attend the hearing at your own expense, but you are not required to do so.

More Information.

Complete information about your rights and options, as well as the Long Form Notice and the Settlement Agreement are available at www.WrenCVISettlement.com, by accessing the Court docket for this case, for a fee, through the Court's Public Access to Electronic Records (PACER) system at <https://ecf.cacd.uscourts.gov/cgi-bin/ShowIndex.pl>, or by visiting the office of the Clerk for the Court for United States District Court for the Central District of California, George E. Brown, Jr. Federal Building and United States Courthouse 3470 Twelfth Street, Riverside, CA 92501. You can also call toll-free at 1-888-305-6486, or write to: Wren v. TLIC Settlement Administrator, c/o JND Legal Administration, P.O. Box 91248, Seattle, WA 98111.



PLEASE DO NOT CONTACT THE COURT.

Carefully separate this Address Change Form at the perforation

Name: _____

Current Address: _____

Unique ID: «Name Number»

Address Change Form

To make sure your information remains up-to-date in our records, please confirm your address by filling in the above information and depositing this postcard in the U.S. Mail.

Place
Stamp
Here

Wren v. TLIC Settlement Administrator
c/o JND Legal Administration
PO Box 91248
Seattle, WA 98111