

UNITED STATES DISTRICT COURT
FOR THE CENTRAL DISTRICT OF CALIFORNIA

If you purchased or otherwise acquired an interest in Cardone Equity Fund V or Cardone Equity Fund VI through their public offerings, you may be affected by a class action lawsuit

A court authorized this notice. This is not a solicitation from a lawyer.

You may be a Class Member in a class action lawsuit called *Pino v. Cardone Capital, LLC, et al.*, Case No. 2:20-cv-08499-JFW (KSx) in the Central District of California (the “Court”). The lawsuit alleges that Defendants Cardone Capital, LLC, Grant Cardone, Cardone Equity Fund V, and Cardone Equity Fund VI violated federal securities laws by making misleading statements or omissions in connection with the offering and sale of investments in Cardone Equity Funds V and VI. Defendants deny these allegations, including denying that they made any false or misleading statement or omission in violation of the federal securities laws.

Am I part of the Class? You are a Class Member if you purchased or otherwise acquired an interest in Cardone Equity Fund V or Cardone Equity Fund VI through their public offerings.

What are my options? If you are a Class Member, you can: (1) do nothing or (2) ask to be excluded (“Opt-Out”) from the Class.

Do Nothing: You will stay in the Class. You will keep the possibility of getting money or benefits that may come from a trial or a settlement. No class member will be forced against his will to terminate his investment as a result of this lawsuit. If Plaintiff were to prevail in this lawsuit, you would not receive any money or benefits from the lawsuit unless you choose to tender your shares in Funds V and VI. You will be bound by all orders and judgments in this action, whether favorable or unfavorable, and you will give up your right to sue Defendants on your own for the claims in this lawsuit.

Exclude Yourself (“Opt-Out”): If you exclude yourself/opt-out, you will not share in any recovery and you will not be bound by any orders or judgments in this action, but you will keep your investment(s) in Funds V and/or Fund VI and keep your right to sue Defendants at your own expense for the claims in this lawsuit. To exclude yourself, you must either (i) request to be excluded at www.CardoneClassAction.com or (ii) send a letter stating that you request to be “excluded from the Class in *Pino v. Cardone Capital, LLC, et al.*, Case No. 2:20-cv-08499-JFW (KSx) (C.D. Cal.),” including your full name, address, telephone number, email address, and your signature. If you submit your request to be excluded via letter, it must be mailed to *Pino v. Cardone Capital, LLC, et al.*, c/o JND Legal Administration, P.O. Box 91224, Seattle, WA 98111 and postmarked no later than **July 14, 2026**.

When is the trial? A jury trial is currently scheduled to begin on March 9, 2027. The Court appointed Susman Godfrey L.L.P. as “Class Counsel” to represent the Class. You do not need to hire your own lawyer because Class Counsel is working on your behalf. If you want to be represented by your own lawyer, you may hire one at your own expense.

How do I get more information? This Notice summarizes the pending case. For more information and case updates, visit www.CardoneClassAction.com, which includes a Court-Approved Long Form Notice and additional information and court documents, contact the Administrator at 1-833-216-4461 or info@CardoneClassAction.com, or access the Court docket through the Court’s Public Access to Court Electronic Records (PACER) system at <https://ecf.cacd.uscourts.gov> or by visiting the office of the Clerk of the Court, located at Roybal Courthouse, 255 East Temple Street, Suite 180, Los Angeles, CA 90012-4701.

PLEASE DO NOT CONTACT THE COURT ABOUT THIS CASE.

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