

Bancontact Payconiq Company joins forces with Edenred, Monizze and Sodexo

Pay for your lunch using meal vouchers by mobile via the Payconiq by Bancontact app

Users of Edenred, Monizze and Sodexo can now use their meal vouchers with their smartphone to pay for purchases. All they have to do is add their meal voucher card just once to the Payconiq by Bancontact app to be able to settle their lunch bill or buy other items easily by mobile phone.

Meal vouchers are the favourite fringe benefit in Belgium. And Payconiq by Bancontact is the country's most frequently used payment app. So it was just a question of time before Bancontact Payconiq Company and Edenred, Monizze and Sodexo, the three biggest issuers of meal vouchers, would start working together.

Ticket Restaurant from Edenred, meal vouchers from Monizze and the Sodexo Lunch Pass have all been added as new methods of payment to the Payconiq by Bancontact app. This means it's easy for you to use your meal vouchers via the app to pay for your coffee or lunch at your local Payconiq merchant. Simply scan the Payconiq QR code on the sticker in the shop. If that merchant also accepts Edenred, Monizze or Sodexo, as well as payments via Payconiq, then your meal vouchers will automatically be displayed as a means of payment (provided there are sufficient funds available on the balance of your meal vouchers). You then enter the amount yourself, confirm the transaction, beep and it's done! No more scrabbling in your bag to find payment cards: your meal vouchers are simply there, ready to be used in your familiar payment app. At the moment, the function for paying with meal vouchers via the Payconiq by Bancontact app is only available on Payconiq QR codes on stickers. QR codes on payment terminals or on a cash register screen are still to come.

The Payconiq by Bancontact app offers you more than just paying. For instance, you can also view the transaction history of the mobile payments you make using meal vouchers, plus you can see your current balance.

BENEFITS

“The Payconiq by Bancontact app is constantly evolving and innovating with new features. The features for sharing a restaurant bill, buying bus or train tickets, donating money to a good cause, etc. are already in place. Now comes the ability to pay with meal vouchers,” says Nathalie Vandepuete, CEO of Bancontact Payconiq Company. “Another way to make life easier for our users. Not just consumers, but also merchants will benefit from meal vouchers being included in the Payconiq by Bancontact app. Merchants can accept the vouchers without the need to have a payment terminal.”

There are nothing but benefits for the three meal voucher issuers, Edenred, Monizze and Sodexo, because they now become part of the Payconiq ecosystem and in doing so, they are extending their coverage of merchants that accept their meal vouchers.

Olivier Bouquet, General Manager of Edenred Belgium: “The inclusion of Ticket Restaurant in the Payconiq by Bancontact app is a major step forward in making it easier to use meal vouchers, as well as in extending the network of merchants who accept these vouchers. Many retail shops, such as market vendors, food trucks and farm shops, want to attract the many users of Edenred meal vouchers, but do not always have a payment terminal. Working with Payconiq by Bancontact means that we can now offer them the opportunity to benefit from the potential of Ticket Restaurant without having to invest in a terminal”.

“This collaboration with Payconiq by Bancontact is very much in line with the vision that we set in motion more than 5 years ago, plus it is in perfect harmony with our own digital DNA: making the lives of our users as easy as possible by offering them services that are digital, simple and secure,” says Jean-Louis Van Houwe, founder and CEO of Monizze. “When we started out, we were the first provider to offer a 100% digital service. Now we’re taking it to a higher level by giving users the possibility of making all of their payments via the Payconiq by Bancontact app. Cards are no longer needed – a smartphone and a QR code are all that’s required.”

"Our eating, shopping and working habits have changed dramatically in the past two years and some of them have become established. With our meal vouchers, we respond to these new routines. By focusing on efficient and user-friendly solutions, the use of meal vouchers has become easier and more intuitive. This strengthens purchasing power, which contributes directly to the recovery of the economy. This is why we are aiming at mobile and online payments in cooperation with leading economic players such as Payconiq," explains Sven Marinus, CEO of Sodexo.

TIMING

A pilot project has been running in Antwerp since January with merchants in the food and beverage sector who offer a Payconiq sticker with a QR code. Now comes the launch to the general public: all local Payconiq merchants offering Payconiq via a QR code sticker and who currently also accept meal vouchers will be able to offer the facility via Payconiq. Merchants who don't yet offer Payconiq and/or accept meal vouchers, can request to do so via the websites of the various parties. In the context of the new legislation on electronic payment obligations for all Belgian companies from 1st July 2022, this is an interesting collaboration with Payconiq as an electronic payment solution.

HOW DOES IT WORK IN THE PAYCONIQ BY BANCONTACT APP? SIMPLE!

In the main menu, go to “Payment methods” or tap on “Services” at the bottom of the home screen and go to Meal vouchers. That’s where you can add your electronic Edenred, Monizze or Sodexo card as a new payment method. Just log in to your meal voucher provider’s page and you’re ready to go! Make sure that not only your bankcard, but also your bank account is linked to the app. You can add it in the main menu in “Payment methods”. Once you’ve done that, you can use your meal vouchers to pay for things via the Payconiq by Bancontact app.

Press release – Brussels, 1st June 2022

For more information

About Bancontact Payconiq Company : bancontactpayconiq.com

About the Bancontact card : bancontact.com

About the Payconiq by Bancontact app : payconiq.be

About Bancontact Payconiq Company

As a local player, Bancontact Payconiq Company offers payment solutions, secure and tailored to each merchant, whether it is Payconiq or Bancontact. The company's main mission is to continue developing electronic payment solutions and to make them increasingly "invisible". It aims to do so in a firmly Belgium-based setting — an essential part of our country's economic prosperity.

The Payconiq by Bancontact app enables users to make mobile payments, in total security, across the widest possible range of payment situations: in bricks-and-mortar stores (both small retailers and Delhaize supermarkets), on web shops, in restaurants and cafés, in sports club refreshment bars, at the doctor, etc. The app also makes it possible to pay invoices, split the bill with friends, or make large or small donations to good causes. The app is targeted at all Belgians and operates on both iOS and Android smartphones. It is accessible to clients of 20 banks. In 2021 Belgians paid 204 million times with the Payconiq by Bancontact app or with a bank app offering the Bancontact and/or Payconiq payment methods.

The Bancontact card remains the reference for electronic card payments, with a strong boom for contactless payments: 822,7 million contactless payments with the Bancontact card in 2021.

With the Bancontact card, the Payconiq by Bancontact app and bank apps offering the Bancontact and/or Payconiq payment methods together, more than 1.9 billion payments were registered in 2021.

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