

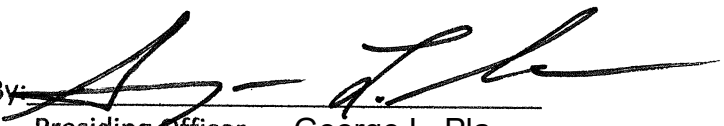
**RESOLUTION OF INTENTION
TO TERMINATE THE CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
GOVERNING BOARD
LOS ANGELES MEMORIAL COLISEUM COMMISSION**

WHEREAS, the Governing Board of the Los Angeles Memorial Coliseum Commission entered into a contract with the Board of Administration, Public Employees' Retirement System pursuant to Government Code Section 20460, effective March 1, 1952, for participation of said agency in the Retirement System; and

WHEREAS, Section 20570 provides that the governing body may terminate the contract between the Board of Administration of the Public Employees' Retirement System and the governing body of the contracting agency by the adoption of a resolution giving notice of intention to terminate, and, not less than ninety days later, the adoption by affirmative vote of two-thirds of the members of the governing body of a resolution terminating the contract;

NOW, THEREFORE, BE IT RESOLVED, that the Governing Board of the Los Angeles Memorial Coliseum Commission hereby finds that it is in the best interests of the agency to terminate the contract entered into with the Board of Administration, Public Employees' Retirement System; and

BE IT FURTHER RESOLVED, that the governing body of the above agency does hereby give notice to the Board of Administration, Public Employees' Retirement System, pursuant to Section 20570, of the intention to terminate said contract.

By: 
Presiding Officer - George L. Pla

President, Los Angeles Memorial Coliseum Commission
Title

November 10, 2022
Date adopted and approved