

**MINUTES OF REGULAR MEETING OF THE LOS ANGELES
MEMORIAL COLISEUM COMMISSION**

March 7, 2012

CALL TO ORDER

The Regular Meeting of the Los Angeles Memorial Coliseum Commission was convened in the Commission Board Room on Wednesday, March 7, 2012, and called to order at 2:30 p.m. by President David ISRAEL.

PRESENT: President David Israel
 Vice President Don Knabe
 Commissioner William Chadwick
 Commissioner Glenn Sonnenberg
 Commissioner Michael Antonovich
 Commissioner Bernard Parks
 Commissioner Johnathan Williams
 Commissioner Zev Yaroslavsky

ALSO PRESENT: Mr. John R. Sandbrook
 Attorney Donovan Main
 Attorney Thomas Faughnan
 Mr. Greg Hellmold
 Mr. Joe Furin
 Ms. Donna Lee Dominguez

ABSENT: Commissioner Mark Ridley-Thomas
 Attorney Noreen Vincent

APPROVAL OF MINUTES

A motion was made by Commissioner CHADWICK, seconded by Commissioner SONNENBERG, and unanimously carried, that the minutes of the February 10, 2012 regular meeting be approved as circulated.

PUBLIC COMMENT

President David ISRAEL opened the meeting to public comment at approximately 2:35 p.m.

Ms. Lynda PAUL, Executive Vice President, U.S. Capital, LLC, requested that the Commission open up to the public in the form of a "Request for Proposal" providing more than one option so the interest of the public will be more appropriately acknowledged.

Mr. Robert PAUL called attention to a recent Los Angeles Times article entitled "Coliseum panels secret talks could jeopardize talks with USC". He further requested that the Coliseum Commission not proceed with USC as the only option and allow the processing of all possible options.

Mr. Joe ESSY commented that he was in favor of the Master Lease Agreement with the University of Southern California.

Mr. Levi KINGSTON commented on his support of the Master Lease Agreement with the University of Southern California and encouraged the Commission to continue in the negotiations.

CLOSED SESSION

Attorney Donovan MAIN announced that the Commission would meet in Closed Session regarding the matters listed on the printed agenda. Closed Session commenced at 2:45 p.m.

The Commission returned to Open Session at 5:10 p.m. and Attorney MAIN announced that there were no reportable actions.

GENERAL MANAGER'S REPORT

1. Report by General Manager – General Announcements

Mr. SANDBROOK announced that Ms. Margaret FARNUM, former Chief Administrative officer of the Coliseum Commission will be absent, at least temporarily, from the Coliseum/Sports Arena family beginning this week.

Mr. SANDBROOK reported that the east-end sound system cabinets atop the peristyle were abandoned in September 2011 upon the relocation of the sound system equipment to the new cabinets flanking the west-end video board. He announced that the east end sound cabinets were removed as of March 2, 2012.

Mr. SANDBROOK stated that on Thursday, February 16th, International Olympic Committee (IOC) member Ms. Nawal El-Moutawakel of Morocco visited the Coliseum, accompanied by Commissioner Barry Sanders and Alternate Tom LaBonge, prior to the 5th Annual conference on Women and Sports at the J.W. Marriott Hotel in Los Angeles.

2. Presentation of Monthly Financial Statements

It was noted by Mr. John SANDBROOK that the presentation of the January 2012 financial report will be delayed and will be sent by Mr. Greg HELLMOLD, Interim Director of Finance, to the Commissioners as a between-meetings communication.

Mr. HELLMOLD updated the Commission as to the current status of the field work of the new external auditor, McGladrey and Pullen LLP.

Mr. HELLMOLD stated that the Sacramento based firm of Sjoberg and Evashenk Consulting is currently conducting an evaluation of the Coliseum Commission's financial policies and practices. Mr. HELLMOLD anticipates that the firm's report will be submitted to the office of the City Controller either in March or April.

3. Update on Events

Mr. SANDBROOK announced that the 14-game schedule of the UCLA men's basketball program, which began on November 11 was concluded on March 3. Mr. SANDBROOK stated that based on the attendance statistics, the 14-game schedule attracted 84,476 attendees, an average of 6,034 per game.

Mr. SANDBROOK announced that the national teams of El Salvador and Estonia played a “friendly” soccer match at the Coliseum on Wednesday evening, February 29. Attendance was 16,111.

Mr. SANDBROOK announced that the following events have been approved by the Commission:

- Academic Decathlon / Archdiocese of Los Angeles – March 10, 2012 – Sports Arena
- Skateboard Competition – March 17, 2012 – Sports Arena
- USC Football Practice – Saturday, March 24, 2012 - Coliseum
- Bruce Springsteen & the E Street Band Concert – April 26 and 27, 2012 – Sports Arena

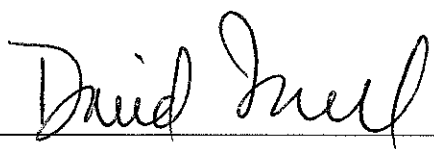
4. Information Report – Film Shoots at Coliseum/Sports Arena (2009-2010-2011)

Mr. SANDBROOK provided a “three-year activity report” on film shoots at both the Coliseum and Sports Arena. Mr. SANDBROOK stated that the three-year aggregate total of revenue from such activities is \$970,000. He further added that the annual total amount of revenue derived from these film shoots are as follows: Year 2009 -- \$279,000; Year 2010 --\$362-400 and Year 2011 -- \$329,500.

ADJOURNMENT

The meeting was adjourned at 4:18 p.m.


Secretary


President