

STATEMENT OF JOSEPH KELLY
CANDIDATE FOR EIGHTH MEMBER,
BOARD OF INVESTMENTS

Occupation: Retired

The LACERA Board of Investments (BOI) oversees the management of \$100 billion in assets, for 200,00 members. This is not the place for on-the-job training. As a former Los Angeles County Treasurer-Tax Collector, I served as an ex officio member on both the LACERA Board of Retirement and the BOI, for a decade, often in a leadership position. After I retired, you elected me to the retired member seat on the BOI for a three-year term, 2021 to 2023. I won that election with 75% of all votes cast. I know the inner workings of LACERA's investment operations, and I possess the technical financial expertise required to evaluate complex asset allocations, manage risk, and ensure the long-term sustainability of our pension system. In addition, I have a strong commitment to transparent and ethical decision-making. In serving, I will be independent, vocal, and focused on my fiduciary duties. I gained your trust in the past by ensuring pension assets are invested in a prudent manner, with a goal of achieving the targeted investment returns over the long term. I ask for your vote again, and I thank you for your support.